

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

DEC 2025

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 998,678.06
Number of unit	: 1,183,717.50
Net Asset Value/Unit ³⁾	: USD 0.8437
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

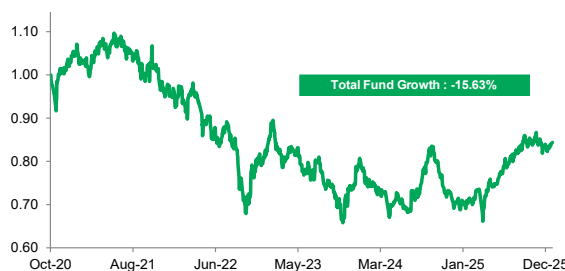
Portfolio

Equity	: 99.54%
Money Market	: 0.46%

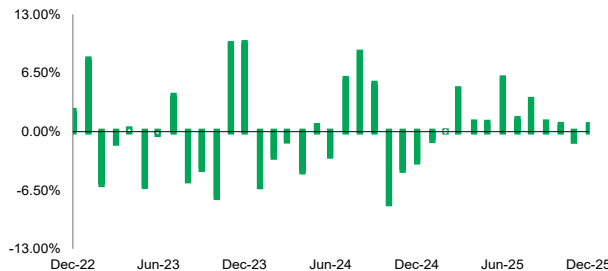
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Manulife Global Fund - Asia Pacific REIT Fund Class I3 USD ACC.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

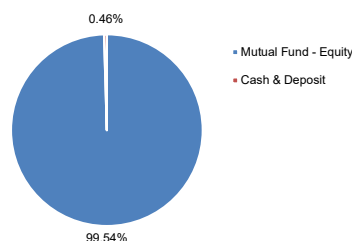


Fund Performance

Performance in USD per (30/12/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDIREAP	0.74%	0.46%	6.54%	19.49%	19.49%	1.31%	-4.18%	-3.20%	MDIREAP	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a
BM ²⁾	-0.02%	-0.64%	2.22%	9.20%	9.20%	-2.83%	-5.94%	-5.00%	BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia REITs markets closed 2025 on a strong note, with added gains in the last month of December. Broad sentiment was positive with US central bank cutting rates by a widely expected 25bps in the last meeting of the year. The latest US CPI print for November came in below expectations and the labor market is showing signs of cooling. Australia REITs saw most gains while Singapore and Hong Kong REITs traded higher as well. Strong Australian REIT performance helped drive performance in December driven by the Fund's holding in an index heavyweight industrial REIT and retail REIT names. We are constructive on the Singapore suburban retail for the year given the low vacancy, low supply, and healthy occupancy. We see similar parallels in the Australia retail market with supportive sector operating fundamentals with net population growth as a further boost to retailers. In Hong Kong, we believe that retail REITs are under-valued with attractive yields. We continue to view the industrial exposure favorably given the defensive cash flows, and structural growth demands for logistics warehousing. Global data center assets outlook is also positive given the low vacancy rates, strong demand, and inorganic growth opportunities. With global inflation cooling and further rate cuts on the horizon, REITs are likely to remain in favor.

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Manulife Indonesia

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