FACT SHEET

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

DEC 2025

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.

Low — Mid — High

Money Market — Fixed Income — Balanced — Equity

Fund Information

Inception Date	:	16 Oct 13
Inception Price	:	USD 1.0000
Fund Size	:	USD 986,405.79
Number of unit	:	1,455,362.61
Net Asset Value/Unit 4)	:	USD 0.6778
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANSAMU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

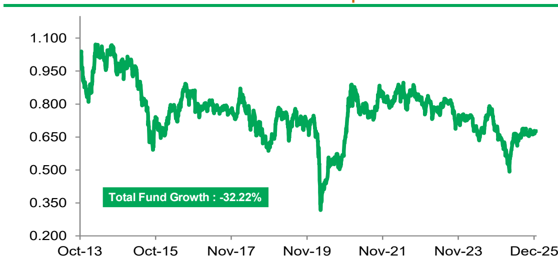
Portfolio

Equity	:	91.83%
Money Market	:	8.17%

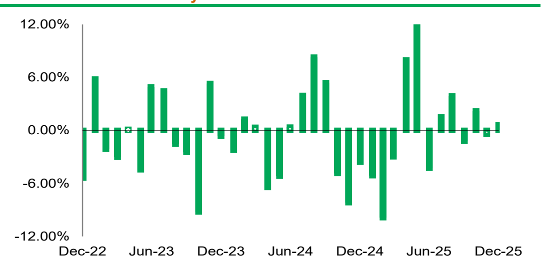
Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
2) The benchmark is IDX SMC Liquid Index in USD terms.
3) Based on GICS (Global Industrials Classification Standard).
4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

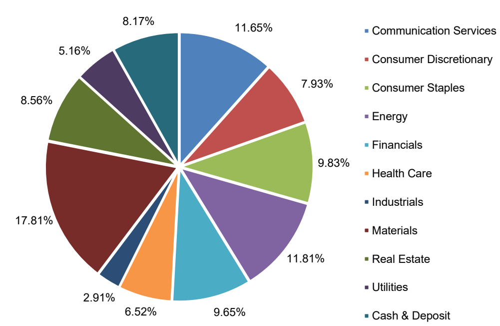
Performance in USD per (30/12/25)	1 mo	3 mo	6 mo	YTD	1 yr	3 yr 1)	5 yr 1)	Since Inception 1)
MDESMC (in USD	0.65%	2.42%	6.71%	2.68%	2.68%	-4.52%	-2.97%	-3.13%
BM 2)	2.28%	7.15%	18.84%	14.55%	14.55%	-2.90%	-2.16%	-3.67%

Yearly Performance	2024	2023	2022	2021	2020	2019	2018	2017
MDESMC (in USD	-11.66%	-4.05%	-5.09%	4.13%	8.35%	11.58%	-13.86%	-1.97%
BM 2)	-12.74%	-8.40%	-5.68%	3.82%	5.07%	12.31%	-15.71%	-1.67%

Top Holdings* & Sector Allocation 3)

Time Deposit - Bank Mega
Stock - AKR Corporindo Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT
Stock - BFI Finance Indonesia Tbk PT
Stock - Bukit Asam Tbk PT
Stock - Bumi Serpong Damai Tbk PT
Stock - Ciputra Development Tbk PT
Stock - Erajaya Swasembada Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Indo Tambangraya Megah Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT
Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Jasa Marga Persero Tbk PT
Stock - Map Aktif Adiperkasa PT
Stock - Mayora Indah Tbk PT
Stock - Medco Energi Internasional Tbk PT
Stock - Medikaloka Hermina Tbk PT
Stock - Mitra Adiperkasa Tbk PT
Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Pakuwon Jati Tbk PT
Stock - Perusahaan Gas Negara Tbk PT
Stock - Sarana Menara Nusantara Tbk PT
Stock - Semen Indonesia Persero Tbk PT
Stock - Summarecon Agung Tbk PT
Stock - Trimegah Bangun Persada Tbk PT
Stock - Vale Indonesia Tbk PT
Stock - XLSMART Telecom Sejahtera Tbk PT

Non Affiliates



Investment Manager Commentary

The equity market posted positive performance in December during period of relative quiet. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of USD732 million to Indonesia equities in the month. Portfolio allocations in consumer staples contributed positive attributions, meanwhile allocations in communication contributed negative attributions to performance. Looking ahead, domestic growth is expected to improve in 2026 due to accommodative fiscal and monetary environement. The market will focus on potential acceleration of government spending, sustainability of fiscal position, and geopolitical environment.

Manulife Indonesia

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