

MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

DEC 2025

Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	USD 0.0626
Fund Size	:	USD 726,466.88
Number of unit	:	10,049,952.35
Net Asset Value/Unit ⁴⁾	:	USD 0.0723
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MADEOSU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

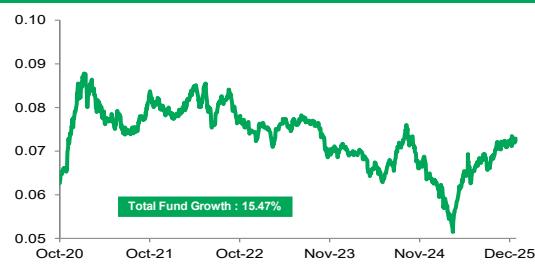
Allocation

Equity	:	80 - 100 %	Equity	:	90.99%
Money Market	:	0 - 20 %	Money Market	:	9.01%

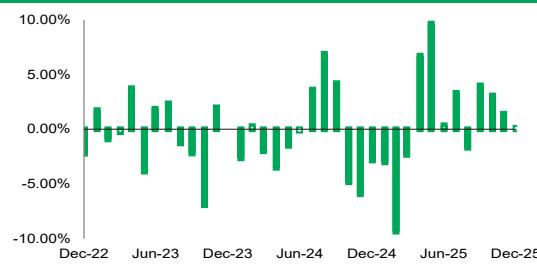
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

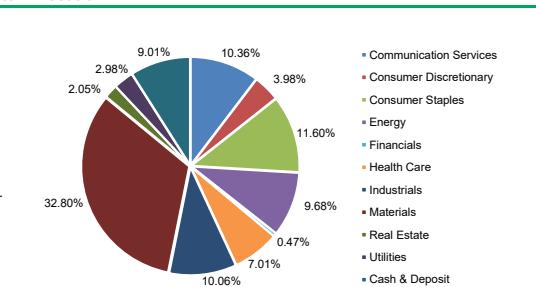
Performance in USD per (30/12/25)								
1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	
MDEOS USD	0.12%	4.65%	10.55%	11.44%	11.44%	-0.91%	-2.54%	2.78%
BM ²⁾	1.55%	7.73%	24.60%	30.32%	30.32%	7.81%	6.47%	10.17%

Yearly Performance								
2024	2023	2022	2021	2020	2019	2018	2017	
MDEOS USD	-8.89%	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a
BM ²⁾	-2.72%	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Stock - Adaro Andalan Indonesia PT	Stock - Merdeka Copper Gold Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Mitra Keluarga Karyayehat Tbk PT
Stock - Aneka Tambang Tbk	Stock - Perusahaan Gas Negara Tbk PT
Stock - Archi Indonesia Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Astra International Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Timah Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - United Tractors Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Ciputra Development Tbk PT	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Japfa Comfeed Indonesia Tbk PT	
Stock - Kalbe Farma Tbk PT	
Stock - Map Aktif Adiperkasa PT	
Stock - Mayora Indah Tbk PT	
Stock - Medikaloka Hermina Tbk PT	

*Non Affiliates



Investment Manager Commentary

The equity market posted positive performance in December during period of relative quiet. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of USD732 million to Indonesia equities in the month. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in communication contributed negative attributions to performance. Looking ahead, domestic growth is expected to improve in 2026 due to accommodative fiscal and monetary environment. The market will focus on potential acceleration of government spending, sustainability of fiscal position, and geopolitical environment.

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Manulife Indonesia

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