

MANULIFE DANA BERIMBANG SYARIAH

DEC 2025

Investment Objective

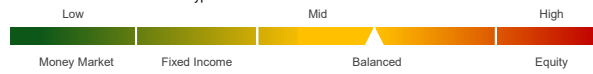
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 83.10 bn
Number of unit	: 37,941,194.79
Net Asset Value/Unit ⁴⁾	: IDR 2,190.29
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

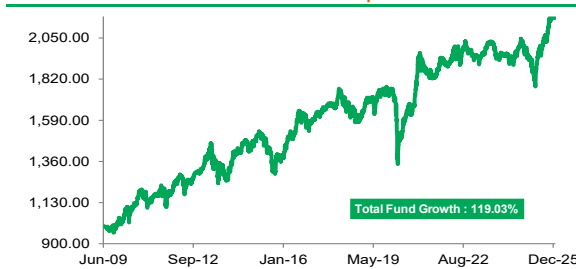
Portfolio

Equity	: 44.85%
Government Bond	: 44.01%
Corporate Bond	: 6.39%
Money Market	: 4.74%

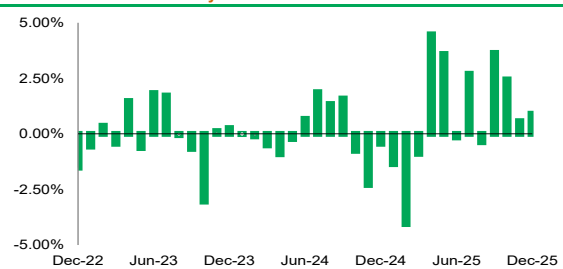
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



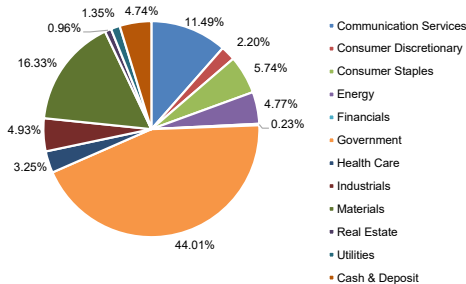
Fund Performance

Performance in IDR per (30/12/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDBS	0.91%	3.97%	10.25%	11.73%	11.73%	3.88%	2.91%	4.85%	MDBS	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ²⁾	1.61%	6.34%	20.47%	26.46%	26.46%	10.64%	9.52%	8.05%	BM ²⁾	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank CIMB Niaga Syariah	SBSN Seri PBS005
Stock - Astra International Tbk PT	SBSN Seri PBS012
Stock - Barito Pacific Tbk PT	SBSN Seri PBS022
Stock - Bumi Resources Minerals Tbk PT	SBSN Seri PBS034
Stock - Chandra Asri Pacific Tbk PT	SBSN Seri PBS037
Stock - Cisarua Mountain Dairy PT TBK	SBSN Seri PBS038
Stock - Indah Kiat Pulp & Paper Tbk PT	SBSN Seri PBSG001
Stock - Indofood Sukses Makmur Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Thp II 2017 Seri E
Stock - Mayora Indah Tbk PT	
Stock - Merdeka Copper Gold Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
Stock - United Tractors Tbk PT	
Stock - Vale Indonesia Tbk PT	
Stock - XLSMART Telecom Sejahtera Tbk PT	
SBSN Seri PBS004	

*Non Affiliates



Investment Manager Commentary

The equity and bond market ended the year on a strong note. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of IDR12.2 trillion to Indonesia equities in the month and IDR6.49 trillion to the bond market. Looking ahead, domestic growth is expected to improve in 2026 due to accommodative fiscal and monetary environment. The market will focus on potential acceleration of government spending, sustainability of fiscal position, and geopolitical environment.

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Manulife Indonesia

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