

MANULIFE DANA BERIMBANG GLOBAL INCOME DOLLAR

DEC 2025

Investment Objective

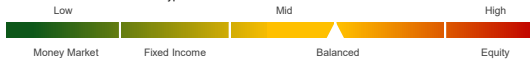
The fund aims to provide a balance of income and growth while reducing risk by investing in Offshore Securities both stocks and bonds traded in Global Market, directly and/or through mutual funds.

Fund Information

Inception Date	: 1 Sep 25
Inception Price	: USD 1.0000
Fund Size	: USD 5,000,553.75
Number of unit	: 4,855,212.98
Net Asset Value/Unit ⁽¹⁾	: USD 1.0299
Fund Currency	: USD
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANDBGD LJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

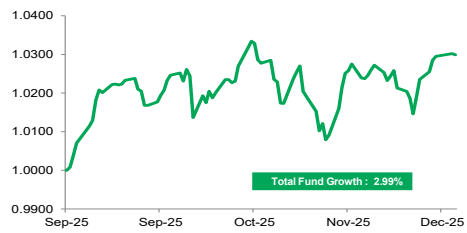
Portfolio

Equity	: 43.32%
Government Bond	: 45.20%
Corporate Bond	: 0.00%
Money Market	: 11.48%

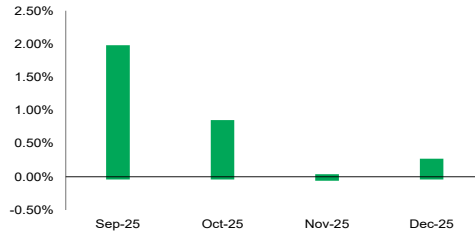
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark for this fund is 50% (Average Time Deposit + 1%), net of tax + 50% MSCI ACWI Index, net of tax.
- 3) Sector allocation based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.
- 5) Fund's Year-to-date (YTD) and annual performance in 2025 refers to performance of another fund with a similar underlying assets because the fund's inception date was Sep 01, 2025.

Performance Since Inception



Monthly Performance



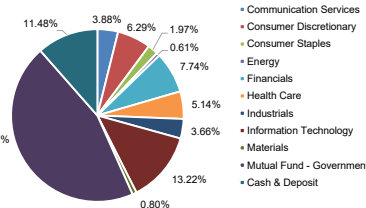
Fund Performance

Performance in USD per (30/12/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD ⁽⁵⁾	1 yr ⁽⁵⁾	3 yr ⁽⁵⁾	5 yr ⁽⁵⁾	Since Inception ⁽¹⁾		2025 ⁽⁵⁾	2024	2023	2022	2021	2020	2019	2018
MDBGD	0.23%	1.03%	n/a	7.77%	7.77%	n/a	n/a	2.99%	MDBGD	7.77%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	1.11%	2.77%	n/a	9.44%	9.44%	n/a	n/a	5.27%	BM ⁽²⁾	9.44%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings⁽¹⁾ & Sector Allocation⁽³⁾

Time Deposit - Bank CIMB Niaga
 Mutual Fund - Manulife USD Fixed Income Fund Kelas A2
 Stock - Alphabet Inc
 Stock - Amazon.com Inc
 Stock - American Express Co
 Stock - Apple Inc
 Stock - AstraZeneca PLC
 Stock - Broadcom Inc
 Stock - Cie Financiere Richemont SA
 Stock - Eli Lilly & Co
 Stock - JPMorgan Chase & Co
 Stock - McKesson Corp
 Stock - Medtronic PLC
 Stock - Meta Platforms Inc
 Stock - Microsoft Corp

Stock - Morgan Stanley
 Stock - NVIDIA Corp
 Stock - Samsung Electronics Co Ltd
 Stock - Stryker Corp
 Stock - Taiwan Semiconductor Manufacturing Co Ltd
 Stock - Visa Inc
 Stock - Walmart Inc



*Non Affiliates

Investment Manager Commentary

Global equities ended 2025 on a positive note. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. US GDP growth for 3Q-2025 came in stronger than expected at +4.3% driven by strong consumption. Meanwhile US employment data came in softer, with ADP employment change lost -32 thousand jobs in November from +47 thousand the previous month. Asia equities were positive in the month driven by positive view on the technology sector. Samsung Electronics indicated that mass production for new generation AI memory chip will begin in 2026, while Nvidia secured license from the US government to sell AI chip to China with initial shipment in February 2026. China pledged to expand fiscal expenditure in 2026 to support economic growth with targeted measures instead of large-scale stimulus to rein in debt level. Meanwhile China's economic data continue to paint sluggish condition. Industrial production grew at +4.8% YoY lower than expectation of +5.0%, while retail sales also came in at +1.3% YoY, the lowest growth since 2022.

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Manulife Indonesia

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