

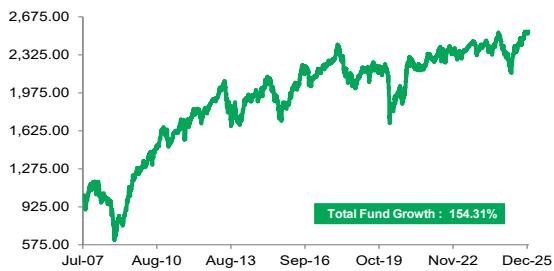
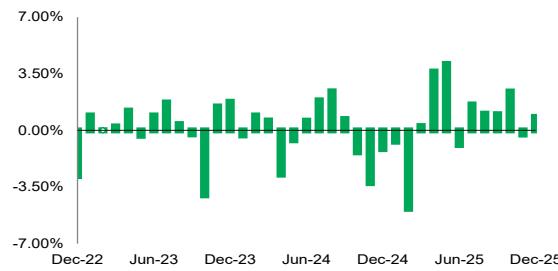
MANULIFE DANA BERIMBANG

DEC 2025
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

Fund Information

Inception Date	:	9 Jul 07
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 127.66 bn
Number of unit	:	50,196,691.13
Net Asset Value/Unit ⁴⁾	:	IDR 2,543.15
Fund Currency	:	IDR
Type of fund	:	Balanced
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.00%
Bloomberg Code	:	MLLDBBG IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Performance Since Inception

Monthly Performance Last 3 Years

Fund Performance

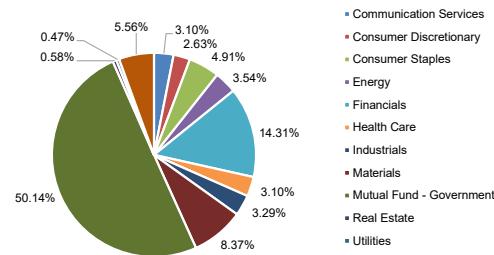
Performance in IDR per (30/12/25)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDB	0.83%	2.99%	6.77%	8.11%	8.11%	3.09%	2.67%	5.18%
BM ²⁾	1.26%	5.01%	15.49%	17.76%	17.76%	8.57%	7.52%	8.85%

Yearly Performance								
	2024	2023	2022	2021	2020	2019	2018	2017
MDB	-2.52%	3.96%	1.86%	2.24%	0.75%	4.06%	-9.29%	11.57%
BM ²⁾	1.09%	7.52%	4.02%	7.75%	-1.33%	7.96%	-2.36%	18.83%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Mega
 Mutual Fund - Manulife Obligasi Negara Indonesia II Kelas I
 Stock - Amman Mineral Internasional PT
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Barito Pacific Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - Indah Kiat Pulp & Paper Tbk PT
 Stock - Indofofo Sukses Makmur Tbk PT
 *Non Affiliates

Stock - Medikaloka Hermina Tbk PT
 Stock - Mitra Keluarga Karyasahat Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - United Tractors Tbk PT


Investment Manager Commentary

The equity and bond market ended the year on a strong note. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign Investors posted net inflow of IDR12.2 trillion to Indonesia equities in the month and IDR6.49 trillion to the bond market. Looking ahead, domestic growth is expected to improve in 2026 due to accommodative fiscal and monetary environment. The market will focus on potential acceleration of government spending, sustainability of fiscal position, and geopolitical environment.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.