

## MANULIFE DANA EKUITAS CHINA DOLAR

DEC 2025

### Investment Objective

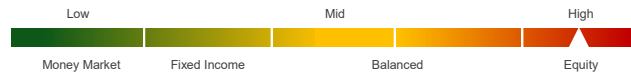
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

### Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 642,522.98
Number of unit	: 1,023,694.68
Net Asset Value/Unit <sup>(3)</sup>	: USD 0.6277
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

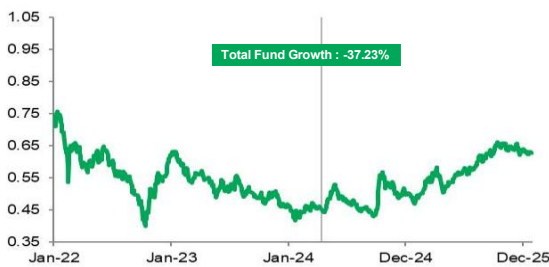
### Portfolio

Equity	: 98.55%
Money Market	: 1.45%

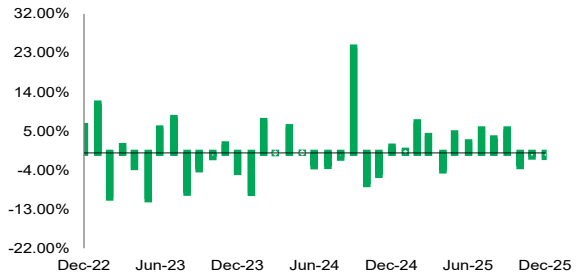
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI Golden Dragon Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

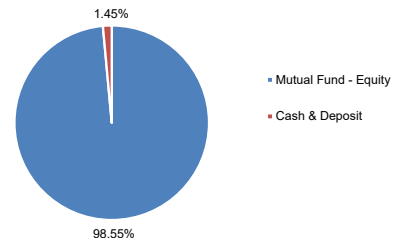


### Fund Performance

	Performance in USD per (30/12/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2024	2023	2022	2021	2020	2019	2018	2017
MADENA	-0.93%	-4.81%	9.27%	25.42%	25.42%	3.98%	n/a	-9.29%	6.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	1.31%	-0.58%	15.85%	30.54%	30.54%	14.79%	n/a	-0.24%	20.05%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



\*Non Affiliates

### Investment Manager Commentary

Chinese equities were volatile in the month reflecting continued softness in its domestic economy. Industrial production grew at +4.8% YoY lower than expectation of +5.0%, while retail sales also came in at +1.3% YoY, the lowest growth since 2022. Meanwhile inflation rose to +0.7% YoY in November inline with expectation, up from 0.2% the previous month, continuing its higher trend since September. The market also monitoring escalation in tension between China - Japan, following remarks from Japan PM Takaichi on the possibility of Japan becoming involved in a China - Taiwan conflict under certain circumstances. Overall, China market's narrative has shifted notably this year with the domestic AI development, a mix of government support, stronger earnings and incremental fund flows into the Chinese equity market. Going forward we believe that the most significant driver for Chinese equities is the restoration of confidence among entrepreneurs. We are excited that Chinese companies, under numerous import and technology restrictions, are excelling in areas like AI, human-like robots, and autonomous driving.

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