

MANULIFE PENDAPATAN TETAP KORPORASI

APR 2025

Investment Objective

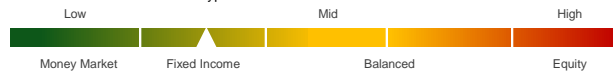
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 112.92 bn
Number of unit	: 32,466,839.69
Net Asset Value/Unit ⁽⁴⁾	: IDR 3,478.06
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

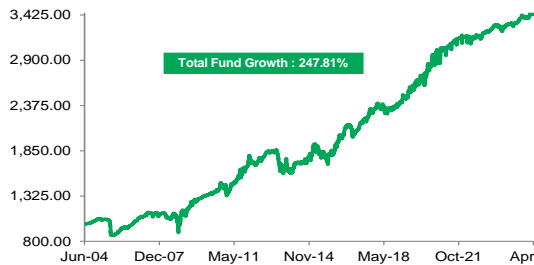
Bond	: Corp : 0 - 60 %	Government Bond	: 51.93%
	: Gov : 40 - 100 %	Corporate Bond	: 37.38%
Money Market	: 0 - 20 %	Money Market	: 10.68%

Portfolio

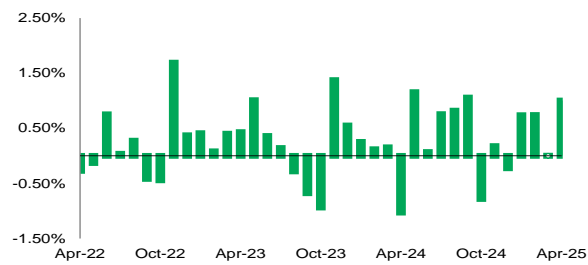
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

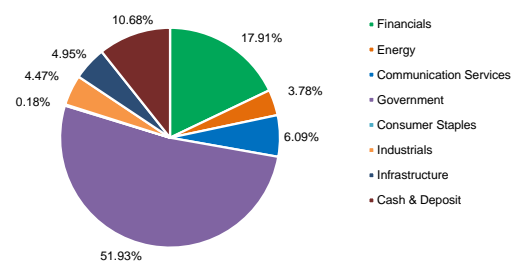


Fund Performance

	Performance in IDR per (30/04/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MPTK	1.00%	1.75%	2.46%	2.50%	5.64%	3.36%	4.57%	6.16%	2.53%	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%
BM ⁽²⁾	0.34%	0.90%	1.83%	1.22%	3.72%	3.64%	3.81%	5.89%	3.76%	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank CIMB Niaga
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D
 Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III Tahun 2022 Seri B
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B
 Obligasi II Wahana Inti Selaras Tahun 2023 Seri B
 Obligasi Negara Republik Indonesia Seri FR0064
 Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0087
 Obligasi Negara Republik Indonesia Seri FR0098
 SBSN Seri IFR0006
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023



*Non Affiliates

Investment Manager Commentary

The bond market was volatile in April though it managed to close the month in positive territory. Early in the month the market was surprised by US reciprocal tariff announcement that are bigger than expected. However market sentiment improved following US decision to postpone the tariff for 90 days, allowing time for negotiations. The market also welcomed the decision to relax tariffs on several sectors (electronics and automotive), while optimism on positive trade negotiation continue to drove the market higher. On the domestic front, improvement of state budget position is a positive sentiment, especially on improvement in tax revenue. The finance minister also stated that budget reallocation process is concluded and the government will focus on policy implementation. GDP growth for 1Q-2025 fell to 4.87% from 5.02% in 4Q-2024. Growth was weighed by weaker household consumption, government spending, and investment. Meanwhile, Bank Indonesia maintained BI Rate at 5.75% in April, emphasizing that policy focus is on Rupiah stability. Short-tenor bonds outperformed in the month, with the yield on 2-year bonds -24bps, while the mid tenor bonds (10-year) yield -13bps.

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