

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

APR 2025

Investment Objective

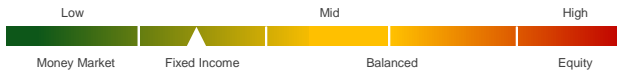
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 65.50 bn
Number of unit	: 55,319,634.29
Net Asset Value/Unit ⁴⁾	: IDR 1,184.08
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

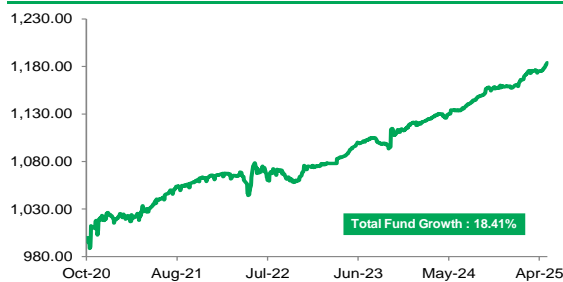
Bond	: 80 - 100 %	Government Bond	: 68.02%
Money Market	: 0 - 20 %	Corporate Bond	: 27.04%
		Money Market	: 4.94%

Portfolio

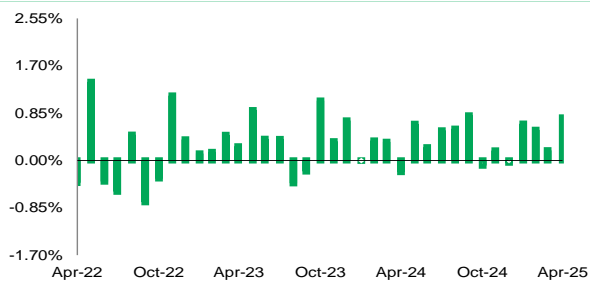
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

	Performance in IDR per (30/04/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDSSI (IDR)	0.77%	1.51%	2.33%	2.18%	5.13%	3.74%	n/a	3.77%	3.38%	4.27%	0.89%	4.18%	n/a	n/a	n/a	n/a
BM ²⁾	0.30%	0.79%	1.66%	1.09%	3.39%	3.42%	n/a	3.63%	3.44%	3.53%	3.34%	4.19%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank CIMB Niaga Syariah

SBSN Seri PBS017

SBSN Seri PBS021

SBSN Seri PBS030

SBSN Seri PBS032

SBSN Seri PBS037

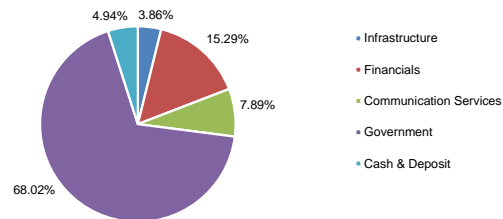
SBSN Seri PBSG001

Sukuk Ijarah Berkelanjutan I Indosat Tahap II Tahun 2015 Seri E

Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E

Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023

*Non Affiliates



Investment Manager Commentary

The bond market was volatile in April though it managed to close the month in positive territory. Early in the month the market was surprised by US reciprocal tariff announcement that are bigger than expected. However market sentiment improved following US decision to postpone the tariff for 90 days, allowing time for negotiations. The market also welcomed the decision to relax tariffs on several sectors (electronics and automotive), while optimism on positive trade negotiation continue to drove the market higher. On the domestic front, improvement of state budget position is a positive sentiment, especially on improvement in tax revenue. The finance minister also stated that budget reallocation process is concluded and the government will focus on policy implementation. GDP growth for 1Q-2025 fell to 4.87% from 5.02% in 4Q-2024. Growth was weighed by weaker household consumption, government spending, and investment. Meanwhile, Bank Indonesia maintained BI Rate at 5.75% in April, emphasizing that policy focus is on Rupiah stability. Short-tenor bonds outperformed in the month, with the yield on 2-year bonds -24bps, while the mid tenor bonds (10-year) yield -13bps.

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