

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

APR 2025

Investment Objective

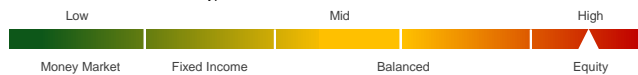
To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,035,526.04
Number of unit	: 1,398,587.16
Net Asset Value/Unit ⁽³⁾	: USD 0.7404
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

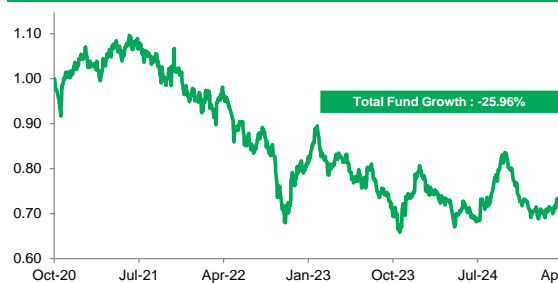
Portfolio

Equity	: 98.89%
Money Market	: 1.11%

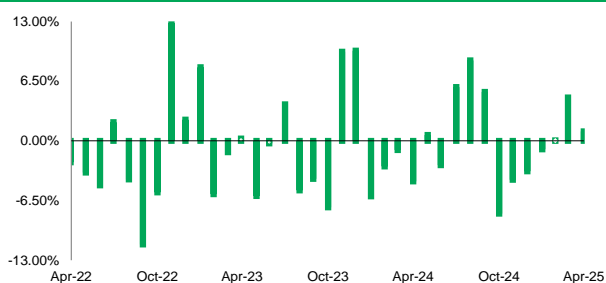
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Manulife Global Fund - Asia Pacific REIT Fund Class I3 USD ACC.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



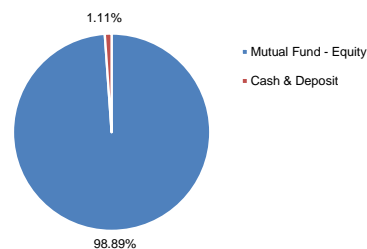
Fund Performance

	Performance in USD per (30/04/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDIREAP	1.04%	5.85%	-2.91%	4.86%	6.18%	-7.46%	n/a	-6.39%
BM ⁽²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MDIREAP	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a
BM ⁽²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia ex Japan REITs markets were mixed in the month of April and investors sought shelter in sectors which are less exposed to global trade. Financial markets were thrown into disarray after US President Donald Trump unveiled his aggressive trade policies which brought effective tariffs rate to a record level not seen in the past century. Confidence in US market was also shaken by President Trump's continued disagreements with the US Federal Reserve's monetary policy direction. While Asia ex Japan REITs do not see a direct impact from the trade disputes, the secondary effects from prolonged stalemate on tariffs negotiations could translate into lower rents and sales or higher vacancy rate in the medium term. Notwithstanding that, we believe healthier real estate fundamentals and balance sheet, coupled with lower domestic refinancing rates and potential rate cuts are likely to cushion downside for Asia REITs.

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Manulife Indonesia

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