

## MANULIFE DANA EKUITAS INDO - DEVELOPED

APR 2025

### Investment Objective

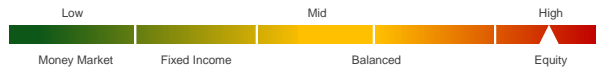
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

### Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 21.94 bn
Number of unit	: 18,921,700.79
Net Asset Value/Unit <sup>(1)</sup>	: IDR 1,159.55
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IU
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

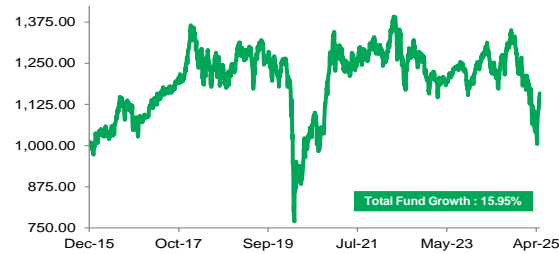
### Portfolio

Equity Onshore	: 81.77%
Equity Offshore	: 14.80%
Bond	: 0.00%
Money Market	: 3.43%

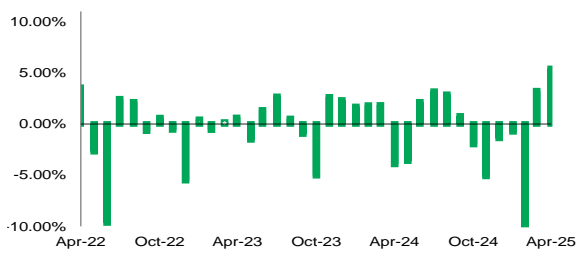
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



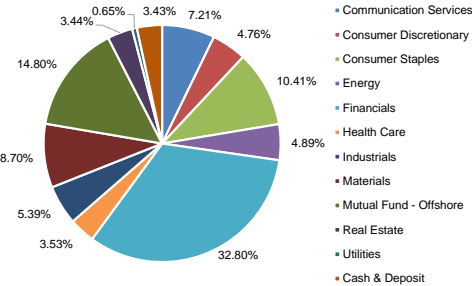
### Fund Performance

Performance in IDR per (30/04/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MDEID	5.43%	-3.21%	-10.14%	-3.95%	-7.17%	-5.89%	4.29%	1.59%	MDEID	-2.00%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%
BM <sup>2)</sup>	3.22%	-4.33%	-8.13%	-3.44%	-3.52%	0.22%	8.69%	5.65%	BM <sup>2)</sup>	0.93%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Mutual Fund - Manulife Global Fund - Japan Equity Fund	Stock - Indofood Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - US Equity Fund	Stock - Indosat Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mayora Indah Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - Ciputra Development Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

April was a volatile period for the market, where early in the month the market was surprised by US reciprocal tariff announcement that are bigger than expected. However market sentiment improved following US decision to postpone the tariff for 90 days, allowing time for negotiations. The market also welcomed the decision to relax tariffs on several sectors (electronics and automotive), while optimism on positive trade negotiation continue to drove the market higher. On the domestic front, improvement of state budget position is a positive sentiment, especially on improvement in tax revenue. The finance minister also stated that budget reallocation process is concluded and the government will focus on policy implementation. GDP growth for 1Q-2025 fell to 4.87% from 5.02% in 4Q-2024. Growth was weighed by weaker household consumption, government spending, and investment. Meanwhile, Bank Indonesia maintained BI Rate at 5.75% in April, emphasizing that policy focus is on Rupiah stability. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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