

## MANULIFE DANA BERIMBANG SYARIAH

APR 2025

### Investment Objective

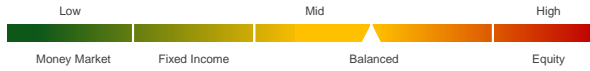
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

### Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 84.40 bn
Number of unit	: 43,935,753.53
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,920.88
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Asset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 %
	: Corp : 0 - 20 %
Money Market	: 0 - 20 %

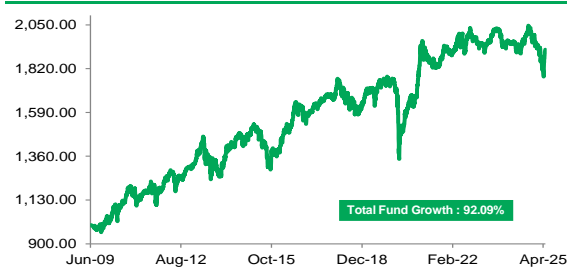
### Portfolio

Equity	: 44.57%
Government Bond	: 43.80%
Corporate Bond	: 6.22%
Money Market	: 5.42%

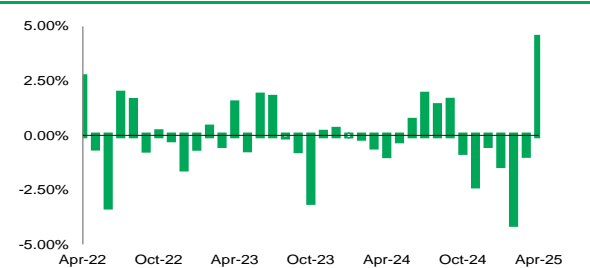
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



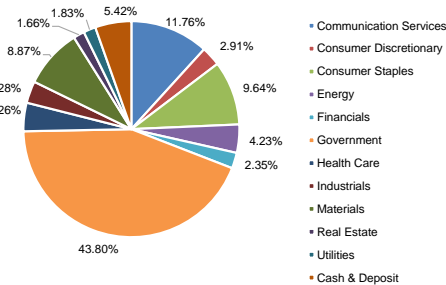
### Fund Performance

Performance in IDR per (30/04/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MDBS	4.48%	-0.66%	-4.69%	-2.02%	-0.36%	-1.42%	4.75%	4.20%	MDBS	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM <sup>2)</sup>	4.06%	1.96%	-1.68%	1.38%	4.90%	3.94%	8.42%	6.91%	BM <sup>2)</sup>	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank CIMB Niaga Syariah	SBSN Seri PBS030
Stock - Aneka Tambang Tbk	SBSN Seri PBS034
Stock - Astra International Tbk PT	SBSN Seri PBS037
Stock - Bank Syariah Indonesia Tbk PT	SBSN Seri PBGS001
Stock - Bumi Resources Minerals Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Thp II Th 2017
Stock - Chandra Asri Pacific Tbk PT	Seri E
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Kalbe Farma Tbk PT	
Stock - Mayora Indah Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
SBSN Seri PBS004	
SBSN Seri PBS005	
SBSN Seri PBS012	
SBSN Seri PBS022	

\*Non Affiliates



### Investment Manager Commentary

The financial markets were volatile in April though it managed to close the month in positive territory. Early in the month the market was surprised by US reciprocal tariff announcement that are bigger than expected. However market sentiment improved following US decision to postpone the tariff for 90 days, allowing time for negotiations. The market also welcomed the decision to relax tariffs on several sectors (electronics and automotive), while optimism on positive trade negotiation continue to drove the market higher. On the domestic front, improvement of state budget position is a positive sentiment, especially on improvement in tax revenue. The finance minister also stated that budget reallocation process is concluded and the government will focus on policy implementation. GDP growth for 1Q-2025 fell to 4.87% from 5.02% in 4Q-2024. Growth was weighed by weaker household consumption, government spending, and investment. Meanwhile, Bank Indonesia maintained BI Rate at 5.75% in April, emphasizing that policy focus is on Rupiah stability.

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