

## MANULIFE DANA EKUITAS CHINA DOLAR

APR 2025

### Investment Objective

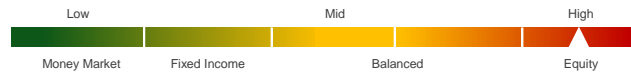
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

### Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 574,713.10
Number of unit	: 1,070,652.92
Net Asset Value/Unit <sup>3)</sup>	: USD 0.5368
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

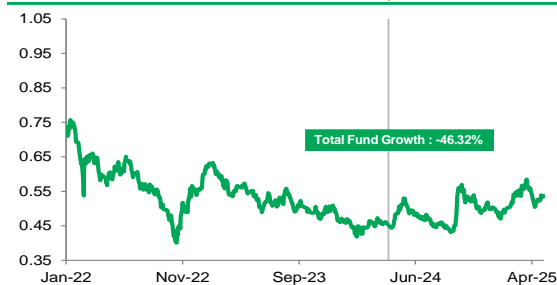
### Portfolio

Equity	: 99.26%
Money Market	: 0.74%

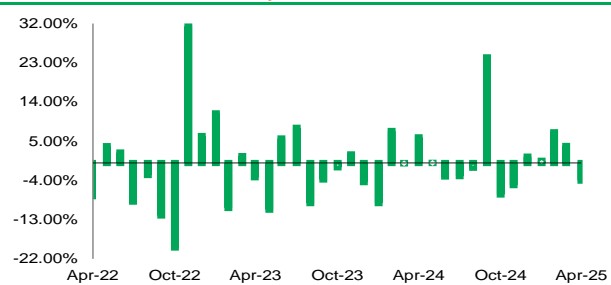
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI Golden Dragon Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

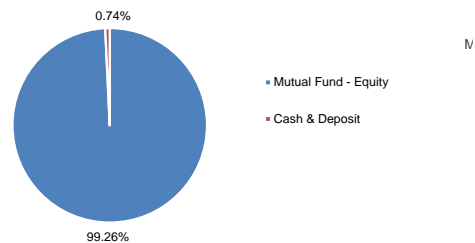


### Fund Performance

Performance in USD per (30/04/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MADENA	-4.04%	6.74%	3.28%	7.26%	10.70%	-3.60%	n/a	-14.05%	MADENA	6.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	-5.14%	-0.12%	-0.41%	0.74%	15.55%	2.93%	n/a	-6.38%	BM <sup>2)</sup>	20.05%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



\*Non Affiliates

### Investment Manager Commentary

China equities were weaker in April overshadowed by US reciprocal tariff announcement that are bigger than expected. President Trump did a turnaround, decided to delay tariff implementation for 90 days to allow negotiations. However China did not respond to US' threat that led to US raising tariff against China to 145%. China retaliates by raising tariff against US to 125%. Our view, significant tariff from both countries are lose-lose situation and unsustainable. Negotiations and compromise are the next likely steps, but the timing and extent remain to be seen. In the meantime, Chinese policymakers are taking bigger fiscal and monetary steps to soften the blow, but they won't be fully compensate the negative tariff impact. We take an active approach to stock selection to minimize any impact from trade issues such as electronics, machinery, automobile and textile. All in all, we maintain our positions in high-quality, domestically-focused companies.

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