

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

AUG 2025

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

|                                     |  |
|-------------------------------------|--|
| Inception Date                      | : 16 Oct 13                            |
| Inception Price                     | : USD 1.0000                           |
| Fund Size                           | : USD 984,763.40                       |
| Number of unit                      | : 1,469,809.29                         |
| Net Asset Value/Unit <sup>(4)</sup> | : USD 0.6700                           |
| Fund Currency                       | : USD                                  |
| Type of fund                        | : Equity                               |
| Valuation                           | : Daily                                |
| Custodian Bank                      | : Standard Chartered Bank              |
| Annual Management Fee               | : 2.50%                                |
| Bloomberg Code                      | : MANSAMU IJ                           |
| Fund Manager                        | : PT Manulife Aset Manajemen Indonesia |

### Allocation

|              |              |              |          |
|--------------|--------------|--------------|----------|
| Equity       | : 80 - 100 % | Equity       | : 92.74% |
| Money Market | : 0 - 20 %   | Money Market | : 7.26%  |

### Portfolio

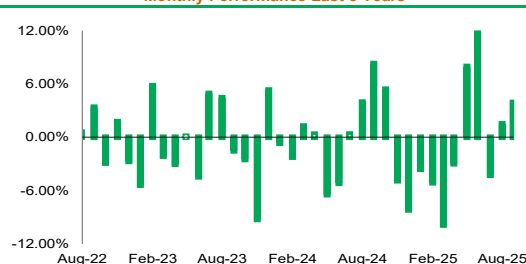
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

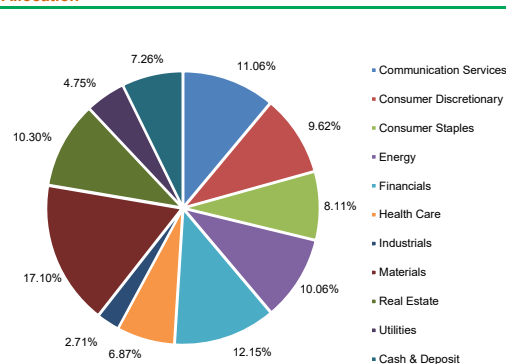


### Fund Performance

| Performance in USD per (31/08/25) |       |       |        |       |        |                    |                    |                               | Yearly Performance |         |        |        |       |       |        |         |        |
|-----------------------------------|-------|-------|--------|-------|--------|--------------------|--------------------|-------------------------------|--------------------|---------|--------|--------|-------|-------|--------|---------|--------|
|                                   | 1 mo  | 3 mo  | 6 mo   | YTD   | 1 yr   | 3 yr <sup>1)</sup> | 5 yr <sup>1)</sup> | Since Inception <sup>1)</sup> |                    | 2024    | 2023   | 2022   | 2021  | 2020  | 2019   | 2018    | 2017   |
| MDESMC (in USD)                   | 3.91% | 0.97% | 18.68% | 1.50% | -9.91% | -7.86%             | 3.26%              | -3.32%                        | MDESMC (in USD)    | -11.66% | -4.05% | -5.09% | 4.13% | 8.35% | 11.58% | -13.86% | -1.97% |
| BM <sup>2)</sup>                  | 4.99% | 5.84% | 24.81% | 4.99% | -5.13% | -8.02%             | 2.41%              | -4.47%                        | BM <sup>2)</sup>   | -12.74% | -8.40% | -5.68% | 3.82% | 5.07% | 12.31% | -15.71% | -1.67% |

### Top Holdings\* & Sector Allocation<sup>3)</sup>

|  |  |
|--|--|
| Time Deposit - Bank CIMB Niaga               | Stock - Mitra Adiperkasa Tbk PT          |
| Stock - AKR Corporindo Tbk PT                | Stock - Mitra Keluarga Karyasehat Tbk PT |
| Stock - Aneka Tambang Tbk                    | Stock - Pakuwon Jati Tbk PT              |
| Stock - Bank Jago Tbk PT                     | Stock - Perusahaan Gas Negara Tbk PT     |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Sarana Menara Nusantara Tbk PT   |
| Stock - Bank Tabungan Negara Persero Tbk PT  | Stock - Summarecon Agung Tbk PT          |
| Stock - BFI Finance Indonesia Tbk PT         | Stock - Trimegah Bangun Persada Tbk PT   |
| Stock - Bumi Serpong Damai Tbk PT            | Stock - Vale Indonesia Tbk PT            |
| Stock - Ciputra Development Tbk PT           | Stock - XLSMART Telecom Sejahtera Tbk PT |
| Stock - Erajaya Swasembada Tbk PT            |  |
| Stock - Indah Kiat Pulp & Paper Tbk PT       |  |
| Stock - Indocement Tunggal Prakarsa Tbk PT   |  |
| Stock - Indosat Tbk PT                       |  |
| Stock - Japfa Comfeed Indonesia Tbk PT       |  |
| Stock - Jasa Marga Persero Tbk PT            |  |
| Stock - Map Aaktif Adiperkasa PT             |  |
| Stock - Mayora Indah Tbk PT                  |  |
| Stock - Medco Energi Internasional Tbk PT    |  |
| Stock - Medikaloka Hermina Tbk PT            |  |



### Investment Manager Commentary

Bank Indonesia surprised the market by cutting BI Rate 25bps to 5.0%, its fourth rate cut this year. BI indicate further potential to cut interest rate amid low domestic inflation and transmission of rate cut to lending rate remain slow. Domestic inflation came down to 2.31% YoY from 2.37% the previous month, indicating weak domestic activities. Bank Indonesia reported loan growth dropped to +7.03% YoY in July from +7.77% the previous month, indicating weak business sentiment. Meanwhile GDP growth 2Q-2025 came in stronger than expected at 5.12% YoY from 4.87% the previous quarter. Growth was driven by gross fixed capital formation that grew +7% YoY. Foreign investors posted net inflow USD676 million in the equity market. Going forward, acceleration in government spending is expected to be key catalyst for the economy in the short-term. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in consumer discretionary contributed negative attributions to performance.

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