

## MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

AUG 2025

### Investment Objective

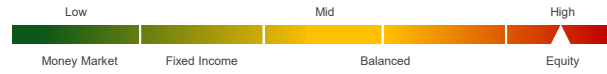
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

### Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0626
Fund Size	: USD 651,831.83
Number of unit	: 9,814,740.14
Net Asset Value/Unit <sup>4)</sup>	: USD 0.0664
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MADEOSU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

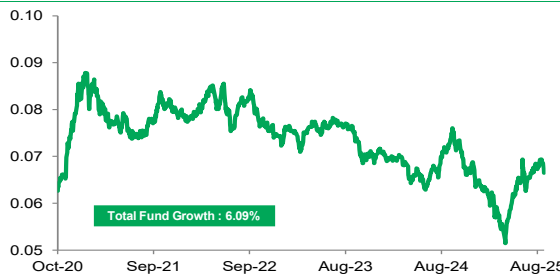
### Portfolio

Equity	: 93.59%
Money Market	: 6.41%

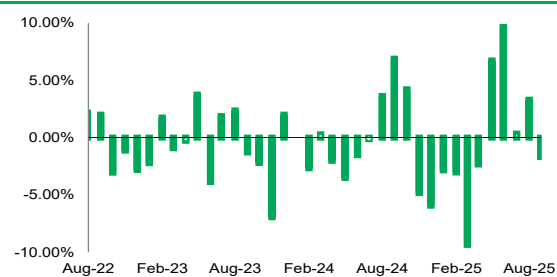
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



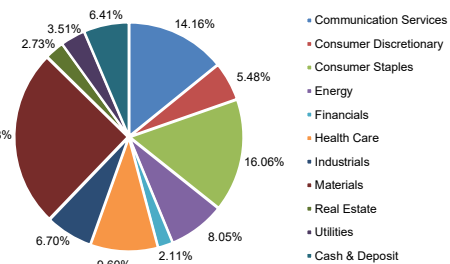
### Fund Performance

Performance in USD per (31/08/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MDEOS USD	-1.69%	1.93%	16.49%	2.38%	-7.22%	-6.64%	n/a	1.21%	MDEOS USD	-8.89%	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	3.85%	12.79%	27.75%	16.80%	9.08%	3.96%	n/a	8.45%	BM <sup>2)</sup>	-2.72%	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Stock - Adaro Andalan Indonesia PT	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Map Aktif Adiperkasa PT
Stock - Amman Mineral Internasional PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medikaloka Hermina Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Tripura Agro Persada PT
Stock - Erajaya Swasembada Tbk PT	Stock - United Tractors Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - United Tractors Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT	Stock - XLSMART Telecom Sejahtera Tbk PT
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Bank Indonesia surprised the market by cutting BI Rate 25bps to 5.0%, its fourth rate cut this year. BI indicate further potential to cut interest rate amid low domestic inflation and transmission of rate cut to lending rate remain slow. Domestic inflation came down to 2.31% YoY from 2.37% the previous month, indicating weak domestic activities. Bank Indonesia reported loan growth dropped to +7.03% YoY in July from +7.77% the previous month, indicating weak business sentiment. Meanwhile GDP growth 2Q-2025 came in stronger than expected at 5.12% YoY from 4.87% the previous quarter. Growth was driven by gross fixed capital formation that grew +7% YoY. Foreign investors posted net inflow USD676 million in the equity market. Going forward, acceleration in government spending is expected to be key catalyst for the economy in the short-term. Portfolio allocations in material contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

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