

## MANULIFE DANA BERIMBANG SYARIAH

AUG 2025

### Investment Objective

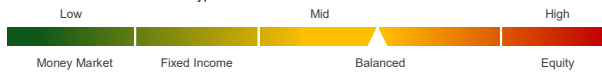
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

### Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 91.37 bn
Number of unit	: 44,945,444.92
Net Asset Value/Unit <sup>4)</sup>	: IDR 2,032.82
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



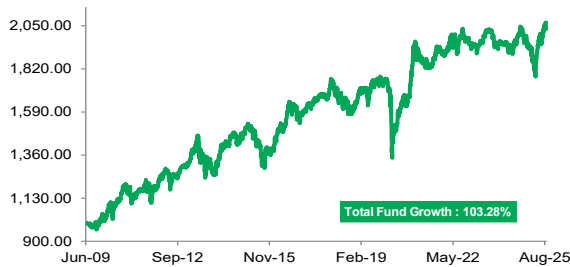
### Allocation

Equity	: 40 - 60 %	Equity	: 46.19%
Bond	: Gov : 20 - 60 %	Government Bond	: 44.57%
	: Corp : 0 - 20 %	Corporate Bond	: 5.81%
Money Market	: 0 - 20 %	Money Market	: 3.42%

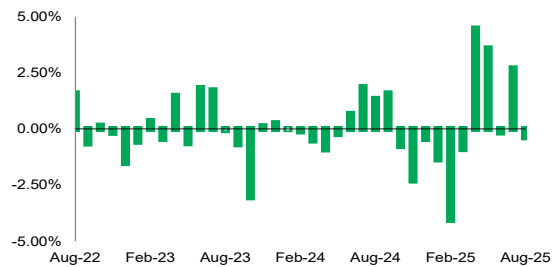
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



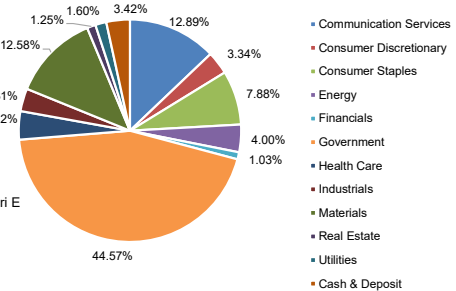
### Fund Performance

Performance in IDR per (31/08/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MDBS	-0.37%	2.15%	9.57%	3.69%	1.68%	0.59%	4.01%	4.47%	MDBS	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM <sup>2)</sup>	2.87%	10.13%	19.32%	14.81%	13.08%	8.06%	9.86%	7.59%	BM <sup>2)</sup>	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank CIMB Niaga Syariah	Stock - Triputra Agro Persada PT
Stock - AKR Corporindo Tbk PT	SBSN Seri PBS004
Stock - Amman Mineral Internasional PT	SBSN Seri PBS005
Stock - Aneka Tambang Tbk	SBSN Seri PBS012
Stock - Astra International Tbk PT	SBSN Seri PBS017
Stock - Barito Pacific Tbk PT	SBSN Seri PBS022
Stock - Bumi Resources Minerals Tbk PT	SBSN Seri PBS030
Stock - Chandra Asri Pacific Tbk PT	SBSN Seri PBS034
Stock - Cisarua Mountain Dairy PT TBK	SBSN Seri PBS037
Stock - Indah Kiat Pulp & Paper Tbk PT	SBSN Seri PBSG001
Stock - Indofood Sukses Makmur Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Stock - Kalbe Farma Tbk PT	
Stock - Mayora Indah Tbk PT	
Stock - Medikaloka Hermina Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Bank Indonesia surprised the market by cutting BI Rate 25bps to 5.0%, its fourth rate cut this year. BI indicate further potential to cut interest rate amid low domestic inflation and transmission of rate cut to lending rate remain slow. Domestic inflation came down to 2.31% YoY from 2.37% the previous month, indicating weak domestic activities. Bank Indonesia reported loan growth dropped to +7.03% YoY in July from +7.77% the previous month, indicating weak business sentiment. Meanwhile GDP growth 2Q-2025 came in stronger than expected at 5.12% YoY from 4.87% the previous quarter. Growth was driven by gross fixed capital formation that grew +7% YoY. Foreign appetite towards Indonesia market improved in the month, with net inflow of IDR11.1 trillion in equities and IDR18.14 trillion in bonds. Going forward, acceleration in government spending is expected to be key catalyst for the economy in the short-term.

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