

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

SEP 2024

### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

### Fund Information

|                                    |   |   |
|------------------------------------|---|---|
| Inception Date                     | : | 18 Dec 17                                   |
| Inception Price                    | : | IDR 1,000.00                                |
| Fund Size                          | : | Rp 404.65 bn                                |
| Number of unit                     | : | 371,728,543.20                              |
| Net Asset Value/Unit <sup>4)</sup> | : | IDR 1,088.55                                |
| Fund Currency                      | : | IDR   |
| Type of fund                       | : | Equity                                      |
| Valuation                          | : | Daily                                       |
| Custodian Bank                     | : | Standard Chartered Bank                     |
| Annual Management Fee              | : | 2.50%                                       |
| Bloomberg Code                     | : | MANSDEP IJ                                  |
| Fund Manager                       | : | PT Schroder Investment Management Indonesia |

### Risk Classification

Risk classification is based on type of fund.



### Allocation

|              |   |            |
|--------------|---|------------|
| Equity       | : | 80 - 100 % |
| Money Market | : | 0 - 20 %   |

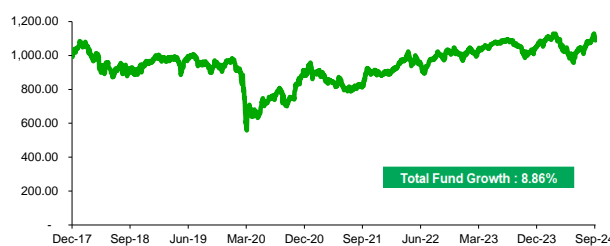
### Portfolio

|              |   |        |
|--------------|---|--------|
| Equity       | : | 85.64% |
| Money Market | : | 14.36% |

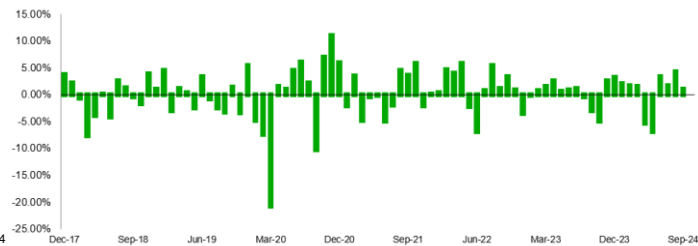
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

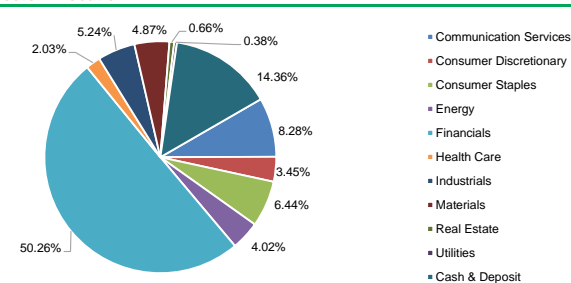
| Performance in IDR per (30/09/24) |        |       |        |        |        |                    |                               |
|-----------------------------------|--------|-------|--------|--------|--------|--------------------|-------------------------------|
|                                   | 1 mo   | 3 mo  | 6 mo   | YTD    | 1 yr   | 3 yr <sup>1)</sup> | 5 yr <sup>1)</sup>            |
| MSDEP                             | 1.07%  | 7.03% | -2.39% | 2.96%  | 3.54%  | 27.60%             | 16.72%                        |
| BM <sup>2)</sup>                  | -0.59% | 5.77% | -4.77% | -3.26% | -1.45% | 4.95%              | -3.02%                        |
|                                   |        |       |        |        |        |                    | Since Inception <sup>1)</sup> |
|                                   |        |       |        |        |        |                    | 8.86%                         |
|                                   |        |       |        |        |        |                    | -9.34%                        |

| Yearly Performance |       |        |        |        |       |        |      |
|--------------------|-------|--------|--------|--------|-------|--------|------|
|                    | 2023  | 2022   | 2021   | 2020   | 2019  | 2018   | 2017 |
| MSDEP              | 4.84% | 13.94% | 0.59%  | -8.65% | 0.46% | -7.62% | n/a  |
| BM <sup>2)</sup>   | 3.56% | 0.62%  | -0.37% | -7.85% | 3.23% | -8.95% | n/a  |

### Top Holdings\* & Sector Allocation<sup>3)</sup>

|   |   |
|---|---|
| Stock - Adaro Energy Indonesia Tbk          | Stock - Merdeka Copper Gold Tbk PT      |
| Stock - AKR Corporindo Tbk                  | Stock - Mitra Adiperkasa Tbk            |
| Stock - Astra International Tbk             | Stock - PT Vale Indonesia Tbk           |
| Stock - Bank Central Asia Tbk               | Stock - Sumber Alfaria Trijaya Tbk      |
| Stock - Bank Mandiri (Persero) Tbk          | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - Bank Negara Indonesia Tbk           | Stock - XI Axiata Tbk PT                |
| Stock - Bank Rakyat Indonesia (Persero) Tbk |   |
| Stock - Charoen Pokphand Indonesia Tbk      |   |
| Stock - Goto Gojek Tokopedia Tbk            |   |
| Stock - Indofood Cbp Sukses Makmur Tbk      |   |
| Stock - Indosat Tbk                         |   |
| Stock - Jasa Marga (Persero) Tbk            |   |
| Stock - Kalbe Farma Tbk                     |   |

\*Non Affiliates



### Investment Manager Commentary

In the month of September, JCI posted a return of -1.86% MoM with foreign inflow of Rp22tn. The equity market started the month strong as foreign inflows continued into Indonesia and has spread beyond the blue chip names to second tier names in the consumer sector. Both Bank Indonesia and the Fed delivered rate cuts of 25bps and 50bps respectively. Market turned downhill towards the second half of September as share prices of some names took a plunge and dragged the JCI down driven by noises on US economic slowdown, US election, intensifying geopolitics in the Middle East and an announcement of a large stimulus for China.

We remain defensive on equities in the short term given potential noises from politics but we remain upbeat on equities in the long term. JCI managed to rebound to all time high level in September driven by both foreign inflow and local spending. However, corporate earnings so far has been lackluster while many investors are paying close attention to developments in the political side such as cabinet and policies. Thus, we are being defensive in the time being and focus on names that could give us earnings resilience while also plays to the new presidential administration. We also look into names that offers attractive valuation and fundamentals. We are looking to continue to be more opportunistic and selective in looking into names to invest to in the next month.

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