

## MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

SEP 2024

### Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

### Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0673
Fund Size	: USD 3,715,293.10
Number of unit	: 50,927,701.27
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.0730
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSIU.IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

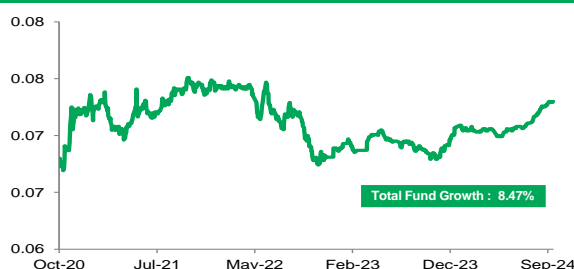
### Portfolio

Bond	: 84.62%
Money Market	: 15.38%

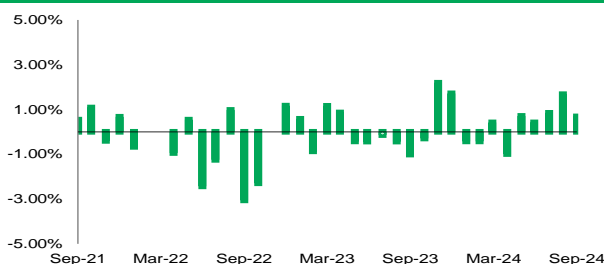
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



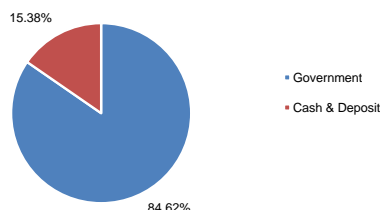
### Fund Performance

Performance in USD per (30/09/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>
MDSSI (USD)	0.69%	3.25%	3.40%	2.96%	6.73%	-0.32%	n/a
BM <sup>(2)</sup>	2.08%	9.41%	6.53%	4.45%	6.11%	1.53%	n/a

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDSSI (USD)	2.90%	-7.76%	3.01%	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	5.64%	-6.29%	3.02%	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Eurobonds Indonesia 2025-2  
Eurobonds Indonesia 2026-2  
Eurobonds Indonesia 2027  
Eurobonds Indonesia 2027-4  
Eurobonds Indonesia 2032-2  
Eurobonds Indonesia 2034



\*Non Affiliates

### Investment Manager Commentary

Bond market continued its positive trend in September following rate cut from The Fed and Bank Indonesia. The Fed cut benchmark interest rate by 50bps, an aggressive start to its first easing in four years. This marks the beginning of long rate cycle, with Fed's dot plot indicates further cut of another 50bp cuts by YE24, 100bp cuts by YE25 and 50bp in 2026. Bank Indonesia also surprised by cutting BI Rate 25bps as the Central Bank sees strong IDR and anticipates Fed cut. Rupiah appreciated 2% to 15,140 USD in the month amid weaker USD and strong foreign inflow to Indonesian market. Foreign investors posted net buy USD1.3 billion in the bond market and USD1.4 billion in the equity market that supported the Rupiah. Yield came down on most tenors, with the 5Y outperformed as yield dropped 34bps to 6.16%, while the 30Y underperformed as yield rose 1bps to 6.84%.

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### Manulife Indonesia

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