

## MANULIFE DANA EKUITAS INDONESIA INDIA - USD

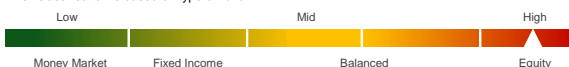
SEP 2024

### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 1 Jul 11
Inception Price	: USD 0.1168
Fund Size	: USD 17,607,871.48
Number of unit	: 144,677,150.09
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.1217
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Indonesian Equity	: 81.08%
India Equity	: 18.33%
Money Market	: 0.60%

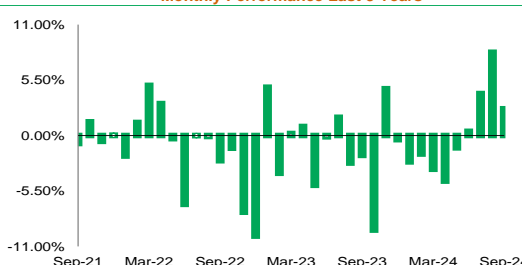
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



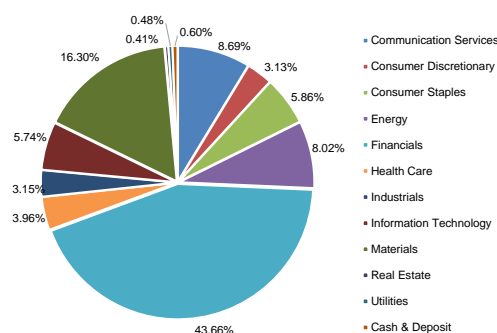
### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Performance in USD per (30/09/24)	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MDEII (in USD)	2.66%	15.76%	9.64%	1.32%	-4.31%	-10.20%	1.70%	0.31%
BM <sup>(2)</sup>	0.78%	13.72%	9.22%	7.09%	13.73%	5.08%	4.49%	1.79%

Yearly Performance	2023	2022	2021	2020	2019	2018	2017	2016
MDEII (in USD)	-11.24%	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%
BM <sup>(2)</sup>	8.86%	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%

### Top Holdings\* & Sector Allocation

Stock - Adaro Energy Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Astra International Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Axis Bank Ltd	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Mandiri Persero Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Chandra Asri Pacific Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - ICICI Bank Ltd	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	
Stock - Infosys Ltd	



\*Non Affiliates

### Investment Manager Commentary

Equity market was volatile in September, in which the market was relatively positive up to mid-September following rate cut from The Fed and Bank Indonesia. The Fed cut benchmark interest rate by 50bps, an aggressive start to its first easing in four years. This marks the beginning of long rate cycle, with Fed's dot plot indicates further cut of another 50bp cuts by YE24, 100bp cuts by YE25 and 50bp in 2026. Bank Indonesia also surprised by cutting BI Rate 25bps as the Central Bank sees strong IDR and anticipates Fed cut. However, the market turned weaker in the last week of September as China announced fresh stimulus that led to strong foreign inflow to Chinese equities, while reducing holding in other EM markets, including Indonesia. Chinese equity index CSI 300 rose 21% in the month driven by significant inflow to the Chinese market. India equities suffered similar fate to Indonesia equities, though at more manageable magnitude. India equity index Nifty managed to post positive performance 2.3% in September. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in consumer discretionary contributed negative attributions to performance.

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