

## MANULIFE DANA EKUITAS INDO - DEVELOPED

SEP 2024

### Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 29.02 bn
Number of unit	: 22,042,019.40
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,316.73
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

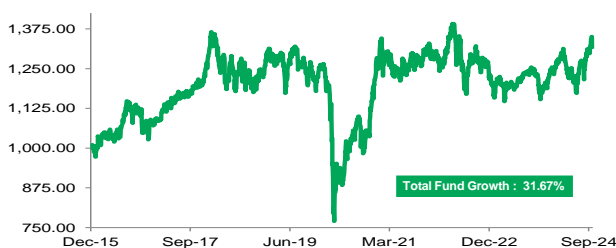
### Portfolio

Equity Onshore	: 80.35%
Equity Offshore	: 18.37%
Bond	: 0.00%
Money Market	: 1.28%

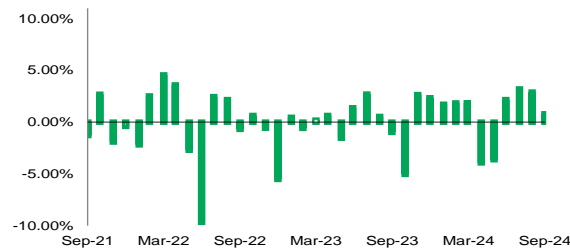
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

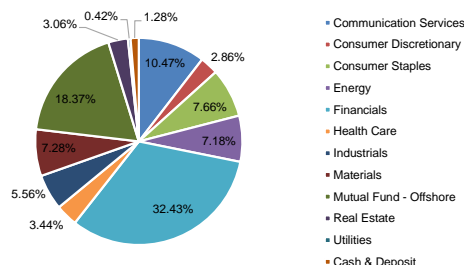


### Fund Performance

Performance in IDR per (30/09/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDEID	0.80%	7.05%	1.26%	6.88%	6.63%	1.01%	1.27%	3.18%	MDEID	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
RM <sup>2)</sup>	-1.69%	5.34%	3.40%	5.32%	11.28%	6.81%	5.55%	6.98%	RM <sup>2)</sup>	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Mutual Fund - Manulife Global Fund - American Growth Fund	Stock - Indofood Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - European Growth Fund	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity Fund	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Astra International Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - XL Axiata Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT	



\*Non Affiliates

### Investment Manager Commentary

Equity market was volatile in September, in which the market was relatively positive up to mid-September following rate cut from The Fed and Bank Indonesia. The Fed cut benchmark interest rate by 50bps, an aggressive start to its first easing in four years. This marks the beginning of long rate cycle, with Fed's dot plot indicates further cut of another 50bp cuts by YE24, 100bp cuts by YE25 and 50bp in 2026. Bank Indonesia also surprised by cutting BI Rate 25bps as the Central Bank sees strong IDR and anticipates Fed cut. However, the market turned weaker in the last week of September as China announced fresh stimulus that led to strong foreign inflow to Chinese equities, while reducing holding in other EM markets, including Indonesia. Chinese equity index CSI 300 rose 21% in the month driven by significant inflow to the Chinese market. Meanwhile, developed market equities were largely unaffected by China dynamic and managed to post positive performance in the month. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).