

## MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

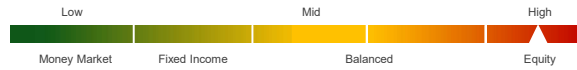
SEP 2024

### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 3 Mar 10
Inception Price	: IDR 1,000.00
Fund Size	: Rp 184.09 bn
Number of unit	: 95,552,800.63
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,926.53
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDECI IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

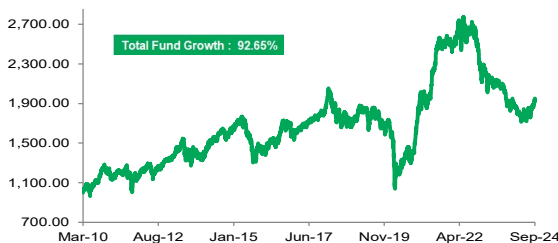
### Portfolio

Indonesian Equity	: 81.59%
China Equity	: 15.28%
Money Market	: 3.13%

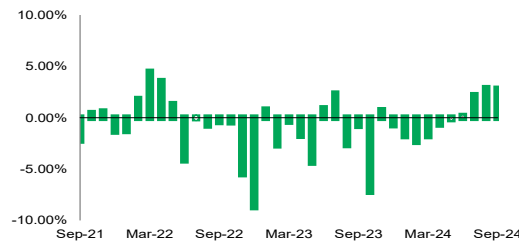
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



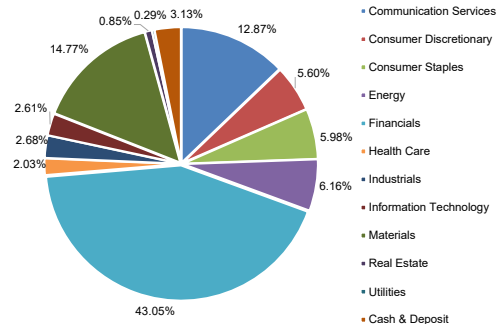
### Fund Performance

Performance in IDR per (30/09/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDEIC (in IDR)	2.80%	8.02%	7.37%	1.16%	-6.13%	-8.40%	2.29%	4.60%	MDEIC (in IDR)	-15.01%	-10.34%	39.62%	4.12%	-0.80%	-7.69%	16.32%	10.90%
BM <sup>2)</sup>	0.12%	6.66%	6.09%	7.34%	10.65%	5.55%	3.61%	6.88%	BM <sup>2)</sup>	3.32%	2.74%	6.21%	-4.43%	2.97%	-3.58%	22.14%	12.59%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank BTN  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - Astra International Tbk PT  
 Stock - Bank Aladin Syariah Tbk PT  
 Stock - Bank Central Asia Tbk PT  
 Stock - Bank Mandiri Persero Tbk PT  
 Stock - Bank Negara Indonesia Persero Tbk PT  
 Stock - Bank of China Ltd  
 Stock - Bank of Communications Co Ltd  
 Stock - Bank Pan Indonesia Tbk PT  
 Stock - Bank Rakyat Indonesia Persero Tbk PT  
 Stock - Bank Syariah Indonesia Tbk PT  
 Stock - Bundamedik Tbk PT  
 Stock - BYD Co Ltd  
 Stock - Chandara Asri Pacific Tbk PT  
 Stock - Hillcon Tbk PT  
 Stock - Impack Pratama Industri Tbk PT  
 Stock - Indofood CBP Sukses Makmur Tbk PT  
 Stock - Indosat Tbk PT

Stock - Jasa Marga Persero Tbk PT  
 Stock - Mayora Indah Tbk PT  
 Stock - Merdeka Battery Materials Tbk PT  
 Stock - Panin Financial Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - Tencent Holdings Ltd  
 Stock - United Tractors Tbk PT  
 Stock - Xiaomi Corp



### Investment Manager Commentary

Equity market was volatile in September, in which the market was relatively positive up to mid-September following rate cut from The Fed and Bank Indonesia. The Fed cut benchmark interest rate by 50bps, an aggressive start to its first easing in four years. This marks the beginning of long rate cycle, with Fed's dot plot indicates further cut of another 50bp cuts by YE24, 100bp cuts by YE25 and 50bp in 2026. Bank Indonesia also surprised by cutting BI Rate 25bps as the Central Bank sees strong IDR and anticipates Fed cut. However, the market turned weaker in the last week of September as China announced fresh stimulus that led to strong foreign inflow to Chinese equities, while reducing holding in other EM markets, including Indonesia. Chinese equity index CSI 300 rose 21% in the month driven by significant inflow to the Chinese market. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in consumer discretionary contributed negative attributions to performance.

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