

MANULIFE DANA BERIMBANG SYARIAH

SEP 2024

Investment Objective

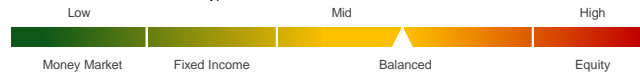
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 83.22 bn
Number of unit	: 40,977,925.14
Net Asset Value/Unit ⁽⁴⁾	: IDR 2,030.97
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

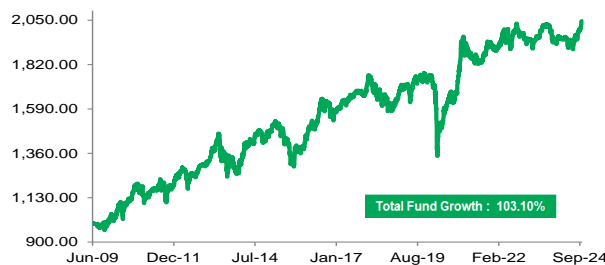
Portfolio

Equity	: 44.22%
Government Bond	: 40.51%
Corporate Bond	: 6.48%
Money Market	: 8.78%

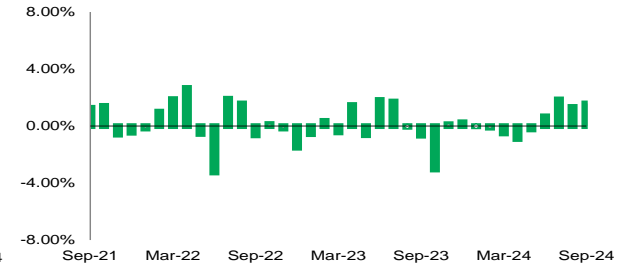
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

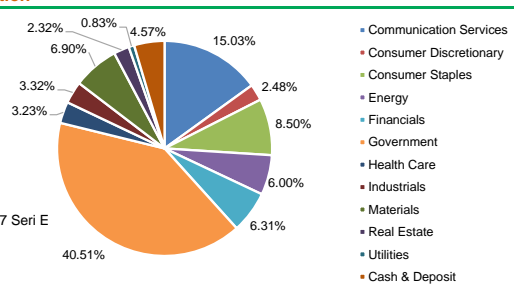
Performance in IDR per (30/09/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDBS	1.59%	4.88%	4.38%	3.72%	0.95%	2.33%	3.07%
BM ⁽²⁾	0.70%	5.45%	6.11%	6.23%	5.92%	7.10%	6.36%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDBS	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ⁽²⁾	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - XL Axiata Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	SBSN Seri PBS004
Stock - Astra International Tbk PT	SBSN Seri PBS005
Stock - Bank Syariah Indonesia Tbk PT	SBSN Seri PBS012
Stock - Chandra Asri Pacific Tbk PT	SBSN Seri PBS017
Stock - Ciputra Development Tbk PT	SBSN Seri PBS022
Stock - Indofood CBP Sukses Makmur Tbk PT	SBSN Seri PBS034
Stock - Indofood Sukses Makmur Tbk PT	SBSN Seri PBS037
Stock - Indosat Tbk PT	SBSN Seri PBSG001
Stock - Mayora Indah Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Stock - Telkom Indonesia Persero Tbk PT	Sukuk Mudharabah Berkelanjutan IV Adira Finance Tahap III Tahun 2022 Seri B
Stock - United Tractors Tbk PT	

*Non Affiliates



Investment Manager Commentary

Bond and equity markets continued its positive trend in September following rate cut from The Fed and Bank Indonesia. The Fed cut benchmark interest rate by 50bps, an aggressive start to its first easing in four years. This marks the beginning of long rate cycle, with Fed's dot plot indicates further cut of another 50bp cuts by YE24, 100bp cuts by YE25 and 50bp in 2026. Bank Indonesia also surprised by cutting BI Rate 25bps as the Central Bank sees strong IDR and anticipates Fed cut. Rupiah appreciated 2% to 15,140 /USD in the month amid weaker USD and strong foreign inflow to Indonesian market. Foreign investors posted net buy USD1.3 billion in the bond market and USD1.4 billion in the equity market that supported the Rupiah.

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