

## MANULIFE DANA EKUITAS CHINA DOLAR

SEP 2024

### Investment Objective

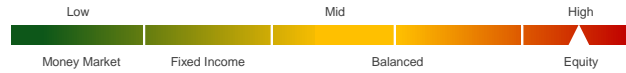
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

### Fund Information

Inception Date	:	22 Mar 21
Inception Price	:	USD 1.0000
Fund Size	:	USD 608,424.36
Number of unit	:	1,086,208.50
Net Asset Value/Unit <sup>3)</sup>	:	USD 0.5601
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MAECDMU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

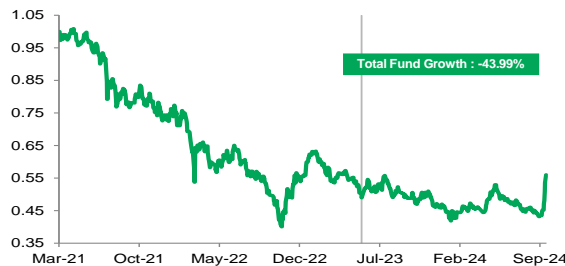
### Portfolio

Equity	:	98.79%
Money Market	:	1.21%

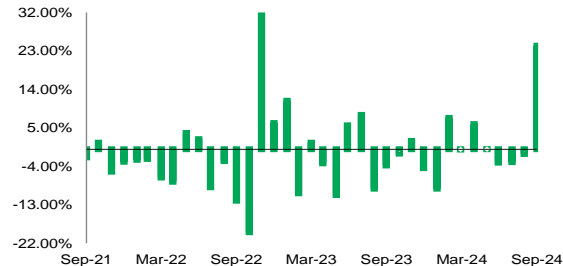
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

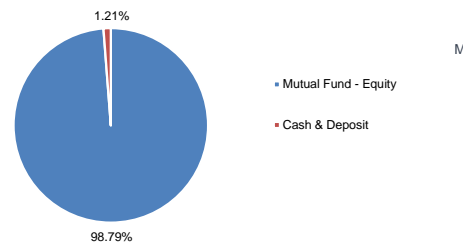


### Fund Performance

	Performance in USD per (30/09/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MADENA	24.24%	19.18%	22.33%	19.10%	14.90%	-10.46%	n/a	-15.15%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	14.08%	12.95%	23.22%	24.62%	28.02%	-3.76%	n/a	-6.60%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



\*Non Affiliates

### Investment Manager Commentary

Chinese equities rallied in September following raft of new stimulus measures announced by Chinese government including rate cut and commitment of fiscal spending to support consumption. This round of stimulus is significant in its size especially relative to low market expectations beforehand. The important takeaway from the stimulus is not just the nature of the policies themselves but it signals a clear intent to accelerate policy response to stimulate the economy and a desire to promote the stock market. In the long term, we are still looking forward to measures that target households, whether through social welfare spending or direct consumption support, in the country's push for a more sustainable, high quality development focused on consumption. We would also like to see policies that target businesses and help reestablish confidence among entrepreneurs. A sustained market rally – not to mention a sustained economic recovery – would be dependent on the follow-through of the announced measures as well as the potential for coordinated fiscal stimulus. It will inevitably take time for the various support measures to work, but at the same time we are hopeful as the policy direction is clearer now.

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