

## MANULIFE PENDAPATAN TETAP NEGARA

OCT 2024

### Investment Objective

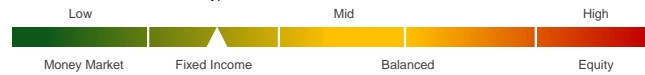
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 919.05 bn
Number of unit	: 256,598,142.70
Net Asset Value/Unit <sup>3)</sup>	: IDR 3,581.66
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

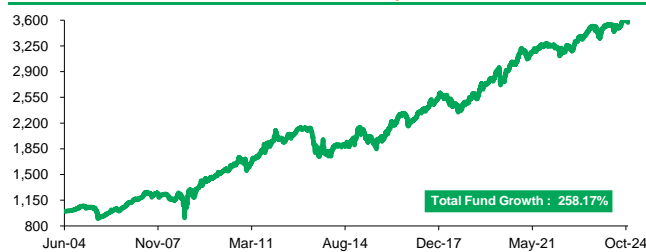
### Portfolio

Bond	: 99.51%
Money Market	: 0.49%

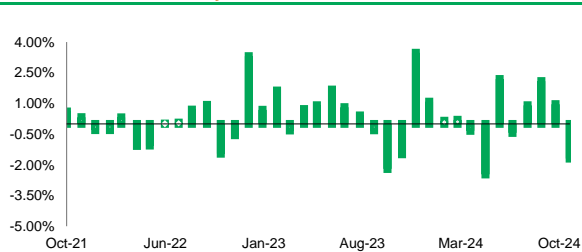
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

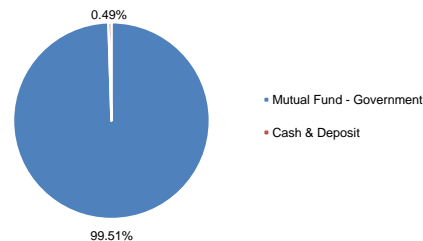


### Fund Performance

	Performance in IDR per (31/10/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MPTN	-1.70%	1.33%	4.04%	1.48%	6.15%	3.13%	5.08%	6.47%	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%
BM <sup>2)</sup>	-1.01%	2.15%	4.97%	4.78%	9.03%	5.87%	7.48%	6.96%	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



\*Affiliates

### Investment Manager Commentary

The bond market turned negative in October as the market awaits US election and The Fed's monetary policy decision in November. Possibility of Trump re-elected weighed on the market, as Trump's America-centric policies are seen as detrimental for the global economy. As result, USD appreciated in the month, which put pressure on Rupiah that depreciated -3.7% in October. With some of the US economic data recorded better-than-expected readings so far, the 10Y US Treasury yields reversed upward, increasing from 3.78% to 4.28% (+50bps) by the end of October. In line with the UST yield movement, the 10Y INDOGB yields rose from 6.45% to 6.79% (+34bps). Indonesia GDP growth was down to 4.95% in 3Q-2024 from 5.05% the previous quarter. Private consumption growth was stable at 5.1% YoY, while contribution from net exports reversed to -0.1 ppts in 3Q from a 0.2 ppts gain in the previous quarter. Five months of deflation ended in October, with monthly inflation came in at 0.08% MoM. Yield rose on all tenors, with the 5-year bond yield underperformed the most, increased by 50bps to 6.65%.

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