

## MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

OCT 2024

### Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,154,528.84
Number of unit	: 1,513,968.12
Net Asset Value/Unit <sup>(2)</sup>	: USD 0.7626
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

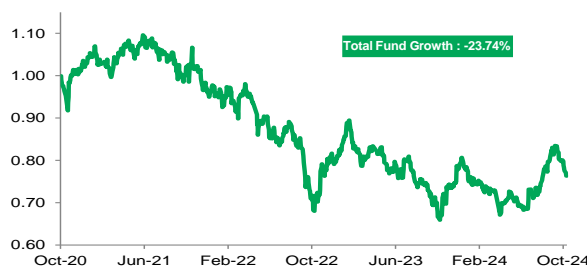
### Portfolio

Equity	: 98.44%
Money Market	: 1.56%

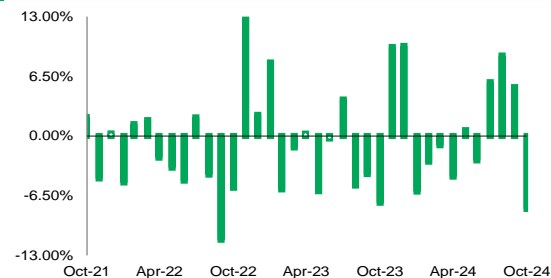
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

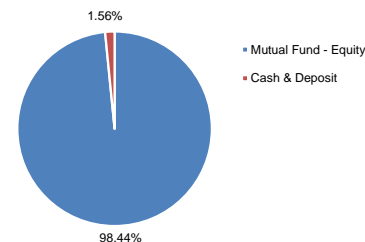


### Fund Performance

	Performance in USD per (31/10/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MDIREAP	-7.94%	5.46%	9.36%	-5.51%	13.84%	-9.30%	n/a	-6.47%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



\*Affiliates

### Investment Manager Commentary

Asia ex Japan REITs fell across the board in the month of October, as the continued strength of the US economy raised doubts on how deeply the Fed will cut interest rates in the months ahead. The upcoming US Presidential election has also pushed bond yields higher on increasing concerns that a red Republican sweep could mean higher tax cuts and tariffs that would fan inflationary pressures and keep rates higher for longer. Australia REITs market saw broad-based weakness with a rebound in 10-year bond yield by 54bps over the month. Hong Kong REITs gave up recent gains post the Chinese National Day Holidays, as investors await further details on the potential Chinese fiscal stimulus package. Most of the Singapore REITs ended in red territory in the month, except for the data center REITs. The US rate cuts cycle is a positive turnaround for the market, turning past headwinds into potential tailwinds for Asia REITs. Having said that, we remain watchful of downside risks from geopolitical tensions, policy changes post-US Elections and pockets of economic weakness. We continue to seek opportunities and focus on paying reasonable valuations for high quality Asia REITs.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).