

## MANULIFE DANA EKUITAS INDONESIA INDIA - USD

OCT 2024

### Investment Objective

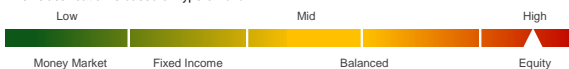
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Fund Information

Inception Date	:	1 Jul 11
Inception Price	:	USD 0.1168
Fund Size	:	USD 15,879,767.70
Number of unit	:	137,784,073.18
Net Asset Value/Unit <sup>(4)</sup>	:	USD 0.1153
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDEIU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	:	80 - 100 %	Indonesian Equity	:	80.35%
Money Market	:	0 - 20 %	India Equity	:	19.18%
			Money Market	:	0.47%

### Portfolio

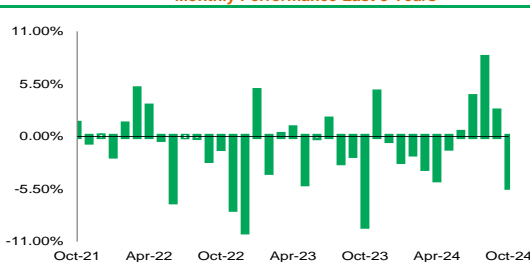
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

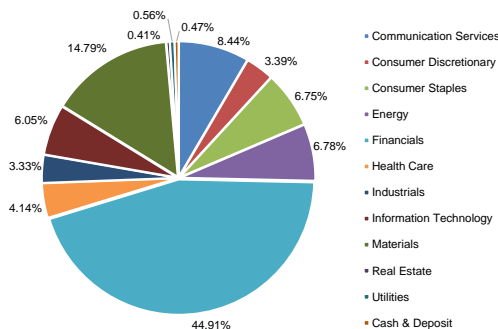


### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Performance in USD per (31/10/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDEII (in USD)	-5.30%	5.24%	8.74%	-4.05%	0.00%	-12.19%	0.53%	-0.10%	MDEII (in USD)	-11.24%	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%
BM <sup>2)</sup>	-3.33%	6.48%	8.31%	3.52%	15.86%	2.37%	3.40%	1.52%	BM <sup>2)</sup>	8.86%	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%

### Top Holdings\* & Sector Allocation

Stock - Adaro Energy Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Astra International Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Axis Bank Ltd	Stock - Panin Financial Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Central Asia Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bank Pan Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	
Stock - Chandara Pacific Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - ICICI Bank Ltd	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	
Stock - Infosys Ltd	



### Investment Manager Commentary

The equity market was volatile in October as the market awaits US election and The Fed's monetary policy decision in November. Possibility of Trump re-elected weighed on the market, as Trump's America-centric policies are seen as detrimental for the global economy. As result, USD appreciated in the month, which put pressure on Rupiah that depreciated -3.7% in October. Foreign investors posted net sell USD718 million in Indonesia equities in the month. GDP growth was down to 4.95% in 3Q-2024 from 5.05% the previous quarter. Private consumption growth was stable at 5.1% YoY, while contribution from net exports reversed to -0.1 ppts in 3Q from a 0.2 ppts gain in the previous quarter. Five months of deflation ended in October, with monthly inflation came in at 0.08% MoM. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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