

## MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

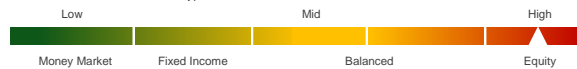
OCT 2024

### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 249.82 bn
Number of unit	: 137,784,073.18
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,813.13
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

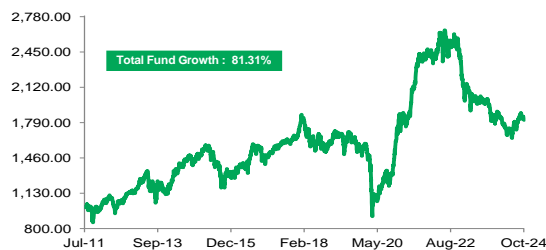
Equity	: 80 - 100 %	Indonesian Equity	: 80.35%
Money Market	: 0 - 20 %	India Equity	: 19.18%
		Money Market	: 0.47%

### Portfolio

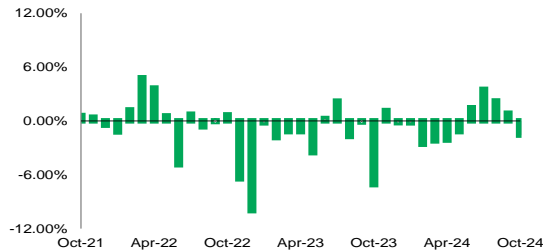
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



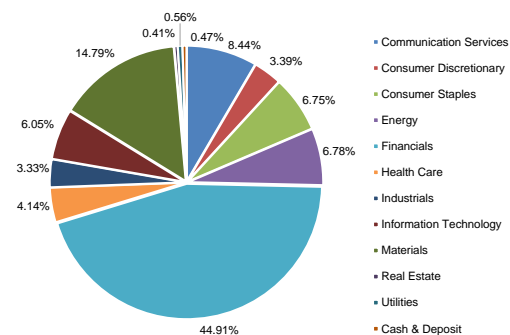
### Fund Performance

Performance in IDR per (31/10/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDEII (in IDR)	-1.59%	1.45%	5.28%	-2.08%	-1.16%	-9.14%	2.89%	4.56%	MDEII (in IDR)	-13.02%	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%	11.10%
BM <sup>2)</sup>	0.03%	2.67%	4.54%	5.57%	14.11%	5.76%	5.67%	6.23%	BM <sup>2)</sup>	8.05%	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%	12.87%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Stock - Adaro Energy Indonesia Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Astra International Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Axis Bank Ltd	Stock - Panin Financial Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Central Asia Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bank Pan Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - ICICI Bank Ltd	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	
Stock - Infosys Ltd	

\*Non Affiliates



### Investment Manager Commentary

The equity market was volatile in October as the market awaits US election and The Fed's monetary policy decision in November. Possibility of Trump re-elected weighed on the market, as Trump's America-centric policies are seen as detrimental for the global economy. As result, USD appreciated in the month, which put pressure on Rupiah that depreciated -3.7% in October. Foreign investors posted net sell USD718 million in Indonesia equities in the month. GDP growth was down to 4.95% in 3Q-2024 from 5.05% the previous quarter. Private consumption growth was stable at 5.1% YoY, while contribution from net exports reversed to -0.1 ppts in 3Q from a 0.2 ppts gain in the previous quarter. Five months of deflation ended in October, with monthly inflation came in at 0.08% MoM. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).