

## MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

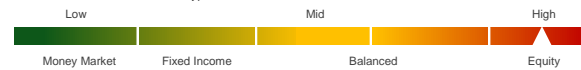
OCT 2024

### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	:	3 Mar 10
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 182.72 bn
Number of unit	:	95,408,974.71
Net Asset Value/Unit <sup>(4)</sup>	:	IDR 1,915.10
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDECI.UJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

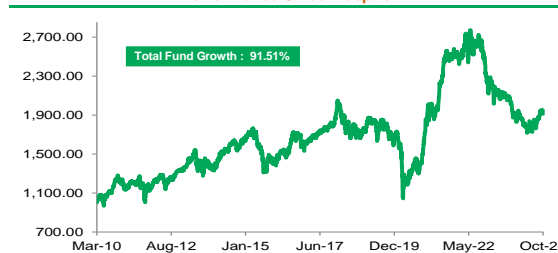
### Portfolio

Indonesian Equity	:	81.51%
China Equity	:	15.99%
Money Market	:	2.50%

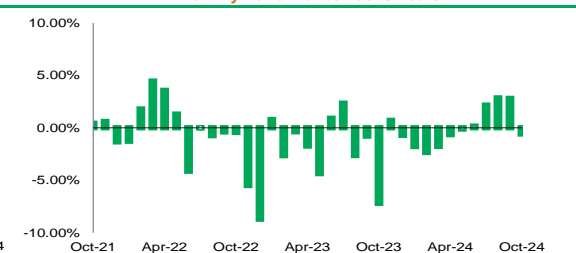
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



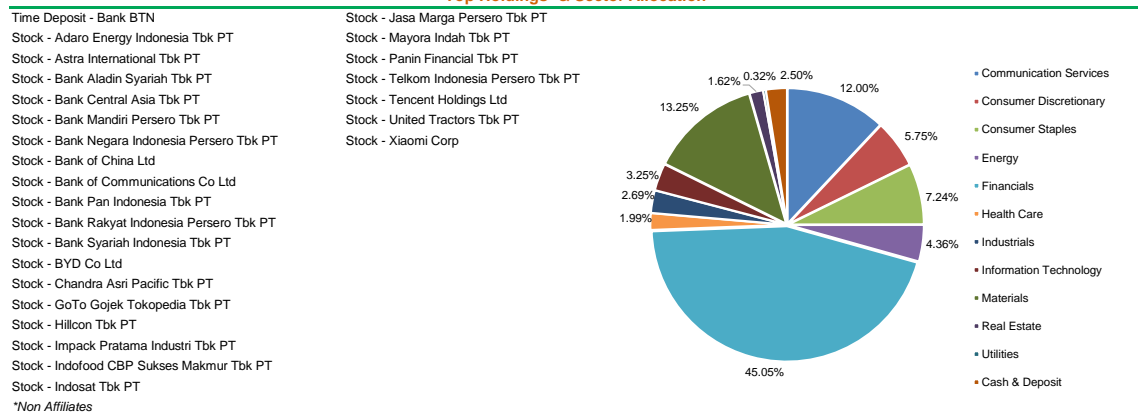
### Monthly Performance Last 3 Years



### Fund Performance

Performance in IDR per (31/10/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDEIC (in IDR)	-0.59%	5.10%	7.43%	0.56%	0.56%	-8.70%	2.49%	4.53%	MDEIC (in IDR)	-15.01%	-10.34%	39.62%	4.12%	-0.80%	-7.69%	16.32%	10.90%
BM <sup>2)</sup>	1.13%	6.15%	6.14%	8.56%	14.76%	4.45%	3.59%	6.92%	BM <sup>2)</sup>	3.32%	2.74%	6.21%	-4.43%	2.97%	-3.58%	22.14%	12.59%

### Top Holdings\* & Sector Allocation<sup>3)</sup>



### Investment Manager Commentary

The equity market was volatile in October as the market awaits US election and The Fed's monetary policy decision in November. Possibility of Trump re-elected weighed on the market, as Trump's America-centric policies are seen as detrimental for the global economy. As result, USD appreciated in the month, which put pressure on Rupiah that depreciated -3.7% in October. Foreign investors posted net sell USD718 million in Indonesia equities in the month. GDP growth was down to 4.95% in 3Q-2024 from 5.05% the previous quarter. Private consumption growth was stable at 5.1% YoY, while contribution from net exports reversed to -0.1 pts in 3Q from a 0.2 pts gain in the previous quarter. Five months of deflation ended in October, with monthly inflation came in at 0.08% MoM. Chinese equities fell in the month as the market awaits further stimulus from the government. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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