

MANULIFE PENDAPATAN TETAP NEGARA

NOV 2024

Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 906.22 bn
Number of unit	: 253,463,606.15
Net Asset Value/Unit ³⁾	: IDR 3,575.35
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

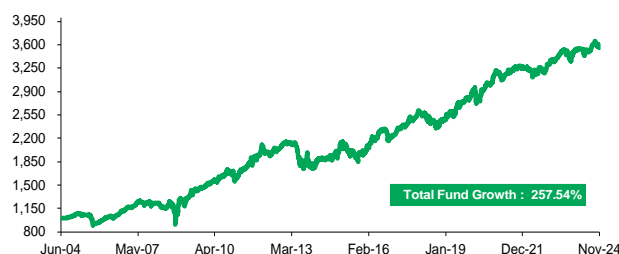
Portfolio

Bond	: 99.77%
Money Market	: 0.23%

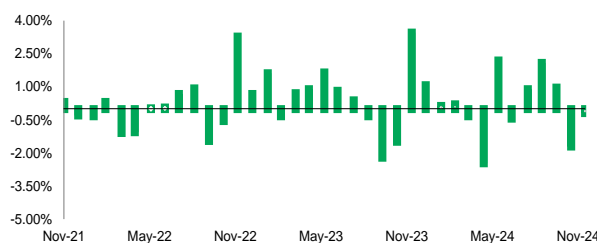
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

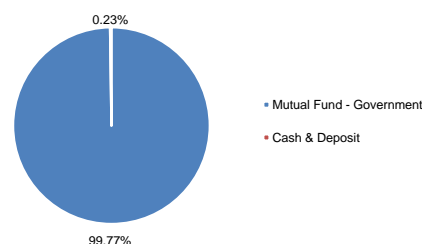


Fund Performance

Performance in IDR per (29/11/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MPTN	-0.18%	-0.93%	1.62%	1.30%	2.41%	2.96%	4.99%	6.43%	MPTN	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%
BM ²⁾	0.01%	0.31%	3.28%	4.79%	6.11%	5.64%	7.47%	6.93%	BM ²⁾	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

The bond market was volatile in November, where Donald Trump's election as President was the key focus. Trump's election put pressure on Asian market due to stronger USD and concern of Trump's tariff policy. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. The 10Y UST yields rose 16bps from 4.27% to 4.43% following the US election results announcement, but ended the month at 4.17% as The Fed cut rates by 25bps. Meanwhile, the 10Y Indonesia government bonds yield rose from 6.77% to 6.85%. On the domestic market, Bank Indonesia maintained BI Rate at 6% and emphasized its main policy focus is on Rupiah stability, citing risks from US policy changes under President Trump. Foreign investors posted net sell IDR13.07 trillion in Indonesia bonds, while yields rose across the tenor, with the 2-year bond rose the highest of 15bps.

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Manulife Indonesia

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