

MANULIFE PENDAPATAN TETAP KORPORASI

NOV 2024

Investment Objective

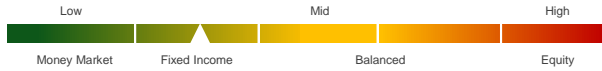
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 114.27 bn
Number of unit	: 33,602,600.77
Net Asset Value/Unit ⁴⁾	: IDR 3,400.69
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

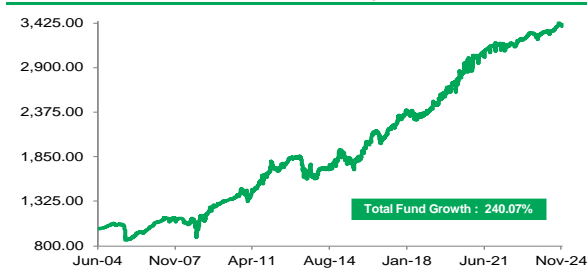
Bond	: Corp : 0 - 60 %	Government Bond	: 50.35%
	: Gov : 40 - 100 %	Corporate Bond	: 28.57%
Money Market	: 0 - 20 %	Money Market	: 21.08%

Portfolio

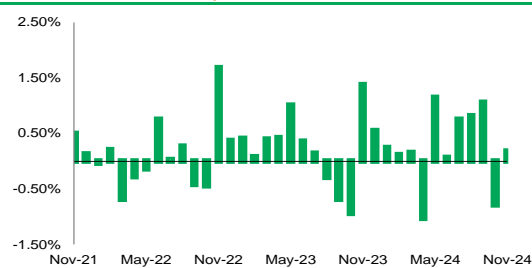
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



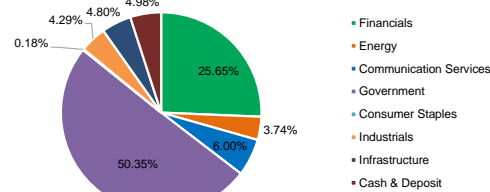
Fund Performance

Performance in IDR per (29/11/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MPTK	0.18%	0.45%	2.11%	2.76%	3.33%	2.37%	5.10%	6.17%	MPTK	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%
BM ²⁾	0.29%	0.92%	1.82%	3.44%	3.75%	3.58%	3.98%	5.93%	BM ²⁾	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%

Top Holdings* & Sector Allocation³⁾

Obligasi Berkelanjutan I Bussan Auto Finance Tahap V Tahun 2022
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D
 Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III Tahun 2022 Seri B
 Obligasi Berkelanjutan VI Astra Sedaya Finance Tahap IV Tahun 2024 Seri A
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B
 Obligasi II Wahana Inti Selaras Tahun 2023 Seri B
 Obligasi Negara Republik Indonesia Seri FR0064
 Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0087
 Obligasi Negara Republik Indonesia Seri FR0098
 SBSN Seri IFR0006
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023

*Non Affiliates



Investment Manager Commentary

The bond market was volatile in November, where Donald Trump's election as President was the key focus. Trump's election put pressure on Asian market due to stronger USD and concern of Trump's tariff policy. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. The 10Y UST yields rose 16bps from 4.27% to 4.43% following the US election results announcement, but ended the month at 4.17% as The Fed cut rates by 25bps. Meanwhile, the 10Y Indonesia government bonds yield rose from 6.77% to 6.85%. On the domestic market, Bank Indonesia maintained BI Rate at 6% and emphasized its main policy focus is on Rupiah stability, citing risks from US policy changes under President Trump. Foreign investors posted net sell IDR13.07 trillion in Indonesia bonds, while yields rose across the tenor, with the 2-year bond rose the highest of 15bps.

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