

## MANULIFE PENDAPATAN TETAP DOLLAR

NOV 2024

### Investment Objective

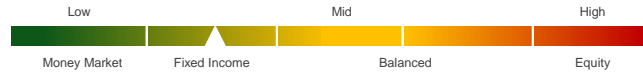
To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Fund Information

Inception Date	: 8 Jun 04
Inception Price	: USD 1.0000
Fund Size	: USD 22,566,711.35
Number of unit	: 15,146,586.22
Net Asset Value/Unit <sup>(3)</sup>	: USD 1.4899
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIDO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

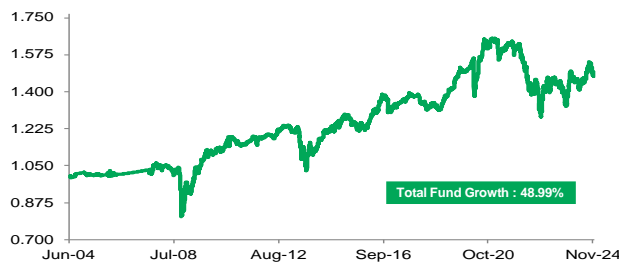
### Portfolio

Government Bond	: 99.98%
Money Market	: 0.02%

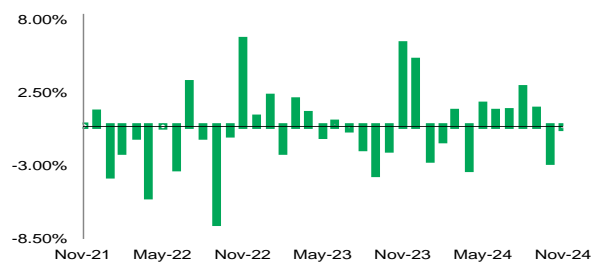
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



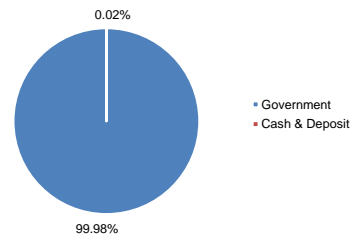
### Fund Performance

Performance in USD per (29/11/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MPTD	-0.17%	-1.62%	3.56%	-0.69%	4.23%	-2.48%	-0.12%	1.96%	MPTD	6.34%	-13.11%	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%
BM <sup>2)</sup>	0.05%	-1.10%	4.50%	1.45%	6.38%	-1.17%	1.59%	2.54%	BM <sup>2)</sup>	8.28%	-13.36%	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%

### Top Holdings\* & Sector Allocation

Eurobonds Indonesia 2028	Eurobonds Indonesia 2044
Eurobonds Indonesia 2029-2	Eurobonds Indonesia 2046
Eurobonds Indonesia 2030-2	Eurobonds Indonesia 2047
Eurobonds Indonesia 2031-2	Eurobonds Indonesia 2048
Eurobonds Indonesia 2032-2	Eurobonds Indonesia 2050-2
Eurobonds Indonesia 2032-3	Eurobonds Indonesia 2051
Eurobonds Indonesia 2033	Eurobonds Indonesia 2052-2
Eurobonds Indonesia 2035	Eurobonds Indonesia 2028-3
Eurobonds Indonesia 2038	Eurobonds Indonesia 2033-2
Eurobonds Indonesia 2042	Eurobonds Indonesia 2034
Eurobonds Indonesia 2043	Eurobonds Indonesia 2054

\*Non Affiliates



### Investment Manager Commentary

The bond market was volatile in November, where Donald Trump's election as President was the key focus. Trump's election put pressure on Asian market due to stronger USD and concern of Trump's tariff policy. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. The 10Y UST yields rose 16bps from 4.27% to 4.43% following the US election results announcement, but ended the month at 4.17% as The Fed cut rates by 25bps. Meanwhile, the 10Y Indonesia government bonds yield rose from 6.77% to 6.85%. On the domestic market, Bank Indonesia maintained BI Rate at 6% and emphasized its main policy focus is on Rupiah stability, citing risks from US policy changes under President Trump. Foreign investors posted net sell IDR13.07 trillion in Indonesia bonds, while yields rose across the tenor, with the 2-year bond rose the highest of 15bps.

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