

MANULIFE DANA EKUITAS SEJAHTERA*

NOV 2024

Investment Objective

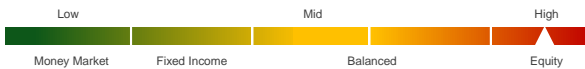
To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Fund Information

Inception Date	: 9 Jul 07
Inception Price	: IDR 1,000.00
Fund Size	: Rp 261.21 bn
Number of unit	: 104,698,560.17
Net Asset Value/Unit ⁴⁾	: IDR 2,494.85
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEKS U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

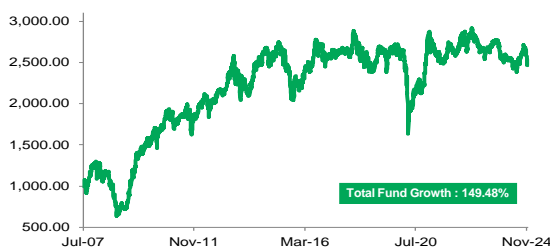
Equity	: 87.30%
Money Market	: 12.70%

Note

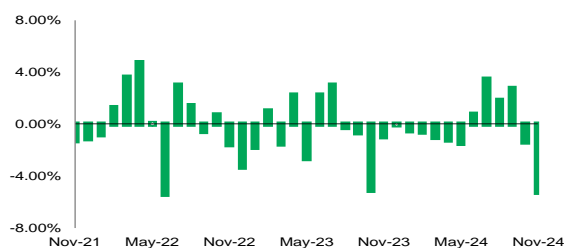
- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks StockSyariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

* Fund name effective starting 14 Dec 2022, previously MANULIFE DANA EKUITAS SYARIAH.

Performance Since Inception



Monthly Performance Last 3 Years



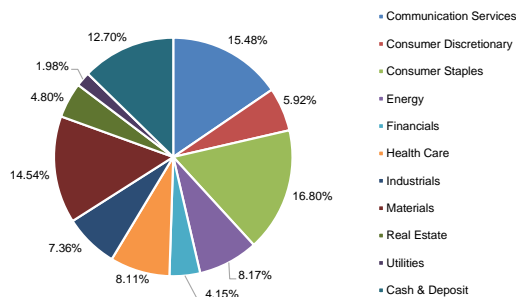
Fund Performance

Performance in IDR per (29/11/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDES	-5.27%	-3.99%	1.97%	-2.89%	-2.93%	-2.06%	-0.46%	5.39%	MDES	-4.66%	2.63%	-2.39%	1.71%	4.75%	-5.15%	3.49%	12.91%
BM ²⁾	-4.61%	-2.74%	1.78%	2.26%	3.46%	4.71%	3.68%	5.04%	BM ²⁾	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%	8.95%	15.38%

Top Holdings* & Sector Allocation³⁾

Stock - Alamtri Resources Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Kalbe Farma Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mayora Indah Tbk PT
Stock - Astra International Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Mudi Utama Indonesia Tbk PT
Stock - Blue Bird Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Pabrik Kertas Tjiwi Kimia Tbk PT
Stock - Cikarang Litrindo Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Semen Indonesia Persero Tbk PT
Stock - Dayamitra Telekomunikasi PT	Stock - Siloam International Hospitals Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Summarecon Agung Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Indo Tambangraya Megah Tbk PT	Stock - United Tractors Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Indofood Sukses Makmur Tbk PT	Stock - XL Axiata Tbk PT

*Non Affiliates



Investment Manager Commentary

Equity market posted negative return in November amid uncertainty of potential US policies under Trump and the outlook of Fed rate cut. Donald Trump's win in the US presidential election triggered USD appreciation and concern of tariff war. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. On the domestic market, Bank Indonesia maintained BI Rate at 6% and emphasized its main policy focus is on Rupiah stability, citing risks from US policy changes under President Trump. Potential tax cuts and trade tariffs could increase inflation and lead to more gradual interest rate cuts by The Fed. Portfolio allocations in consumer staples contributed positive attributions, meanwhile allocations in real estate contributed negative attributions to performance.

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Manulife Indonesia

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