

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

NOV 2024

Investment Objective

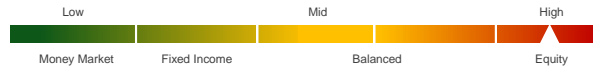
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

Inception Date	: 1 Jul 11
Inception Price	: USD 0.1168
Fund Size	: USD 14,689,130.04
Number of unit	: 133,535,869.98
Net Asset Value/Unit ⁴⁾	: USD 0.1100
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %	Indonesian Equity	: 77.54%
Money Market	: 0 - 20 %	India Equity	: 20.87%
		Money Market	: 1.59%

Portfolio

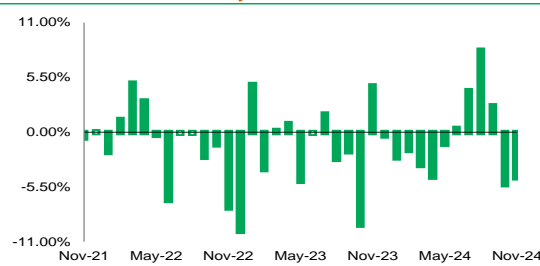
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



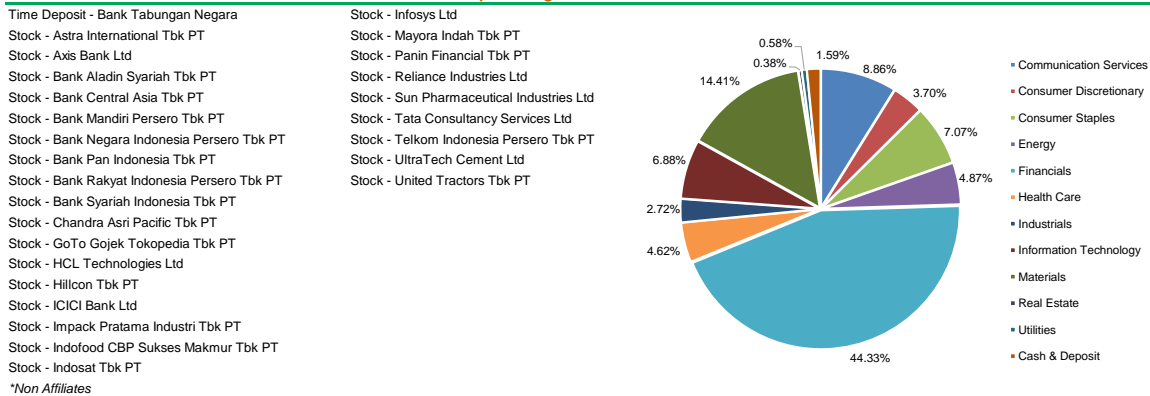
Monthly Performance Last 3 Years



Top Holdings* & Sector Allocation³⁾

Performance in USD per (29/11/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDEII (in USD)	-4.56%	-7.21%	5.06%	-8.42%	-8.79%	-13.40%	0.92%	-0.44%	MDEII (in USD)	-11.24%	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%
BM ²⁾	-6.02%	-8.45%	5.07%	-2.71%	1.65%	0.94%	2.77%	1.04%	BM ²⁾	8.86%	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%

Top Holdings* & Sector Allocation



Investment Manager Commentary

Indonesia and India equities posted negative return in November amid uncertainty of potential US policies under Trump and the outlook of Fed rate cut. Donald Trump's win in the US presidential election triggered USD appreciation and concern of tariff war. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. On the domestic market, Bank Indonesia maintained BI Rate at 6% and emphasized its main policy focus is on Rupiah stability, citing risks from US policy changes under President Trump. Potential tax cuts and trade tariffs could increase inflation and lead to more gradual interest rate cuts by The Fed. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

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Manulife Indonesia

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