

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

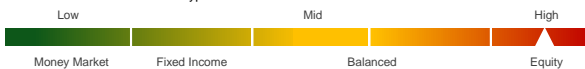
NOV 2024

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 233.03 bn
Number of unit	: 133,535,869.98
Net Asset Value/Unit ⁴⁾	: IDR 1,745.06
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEI IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

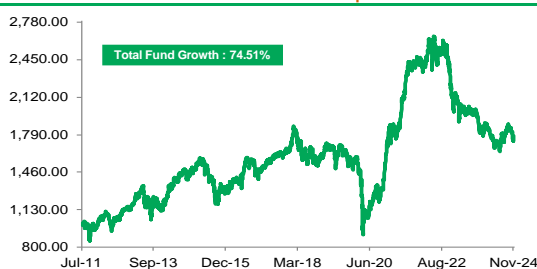
Portfolio

Indonesian Equity	: 77.54%
India Equity	: 20.87%
Money Market	: 1.59%

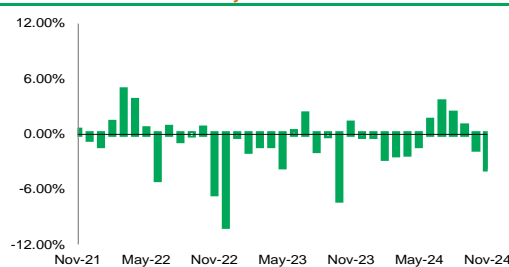
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



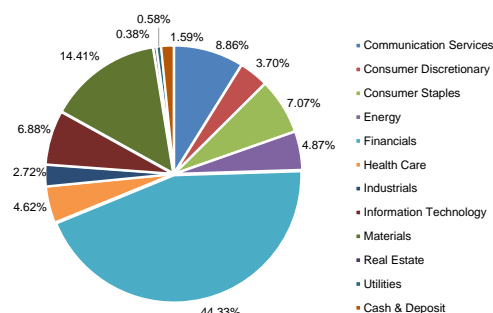
Fund Performance

Performance in IDR per (29/11/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDEII (in IDR)	-3.75%	-4.47%	2.55%	-5.76%	-5.95%	-10.44%	3.32%	4.23%	MDEII (in IDR)	-13.02%	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%	11.10%
BM ²⁾	-5.16%	-6.61%	2.36%	0.13%	3.49%	4.36%	5.16%	5.78%	BM ²⁾	8.05%	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%	12.87%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Tabungan Negara	Stock - Infosys Ltd
Stock - Astra International Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Axis Bank Ltd	Stock - Panin Financial Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Central Asia Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Mandiri Persero Tbk PT	Stock - Tata Consultancy Services Ltd
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - ICICI Bank Ltd	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	

*Non Affiliates



Investment Manager Commentary

Indonesia and India equities posted negative return in November amid uncertainty of potential US policies under Trump and the outlook of Fed rate cut. Donald Trump's win in the US presidential election triggered USD appreciation and concern of tariff war. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. On the domestic market, Bank Indonesia maintained BI Rate at 6% and emphasized its main policy focus is on Rupiah stability, citing risks from US policy changes under President Trump. Potential tax cuts and trade tariffs could increase inflation and lead to more gradual interest rate cuts by The Fed. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

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