

MANULIFE DANA EKUITAS CHINA DOLAR

NOV 2024

Investment Objective

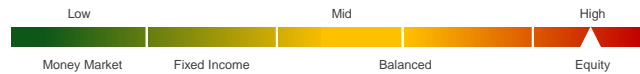
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	:	22 Mar 21
Inception Price	:	USD 1.0000
Fund Size	:	USD 535,381.37
Number of unit	:	1,085,313.13
Net Asset Value/Unit ³⁾	:	USD 0.4933
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MAECDMU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

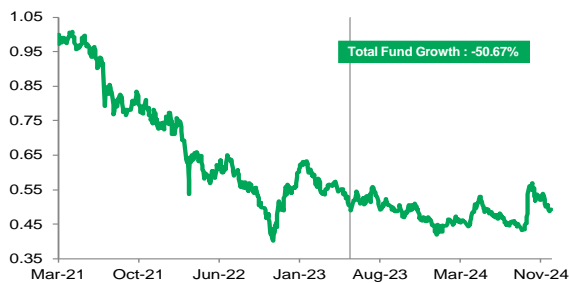
Portfolio

Equity	:	98.97%
Money Market	:	1.03%

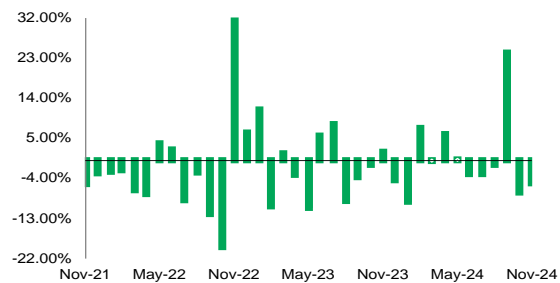
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

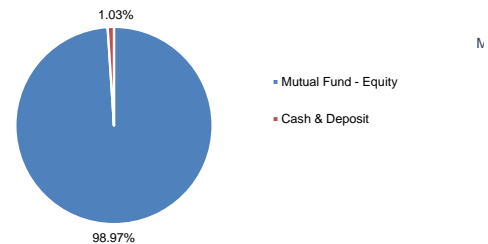


Fund Performance

	Performance in USD per (29/11/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MADENA	-5.09%	9.42%	1.69%	4.89%	0.26%	-13.07%	n/a	-17.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-4.44%	6.23%	7.48%	16.04%	16.92%	-5.51%	n/a	-8.11%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

US election results were the key focus for the market in November, with Donald Trump elected as President and the Republican party secured majority in both House and Senate. US election results triggered USD appreciation that put pressure on Asian markets and raised concern of Trump's tariff policy. Trump's campaign rhetoric include raising tariff against China to 60% and universal tariff 10%-20% to other countries. Trump policies are seen as inflationary that could affect The Fed's rate cut outlook. China's annual inflation rate stood at 0.3% in October 2024, compared with market estimates and September's figure of 0.4%. This marked the lowest reading since June, underscoring rising deflation risks despite Beijing's stimulus measures in late September to support the slowing economy.

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Manulife Indonesia

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