

## MANULIFE PENDAPATAN TETAP NEGARA

MAY 2024

### Investment Objective

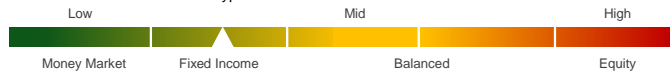
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 866.34 bn
Number of unit	: 246,240,365.17
Net Asset Value/Unit <sup>3)</sup>	: IDR 3,518.28
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

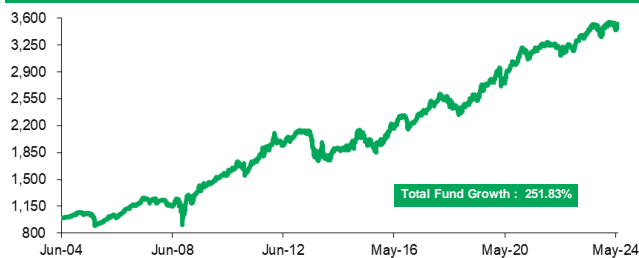
### Portfolio

Bond	: 99.95%
Money Market	: 0.05%

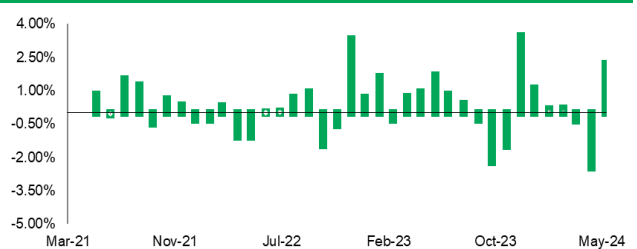
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



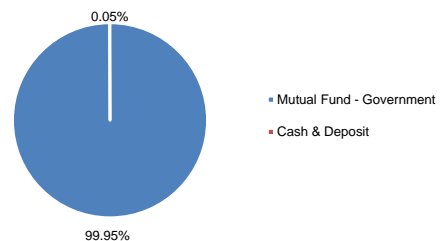
### Fund Performance

Performance in IDR per (31/05/24)							
	1 mo	3 mo	6 mo	YTD	1 yr <sup>1)</sup>	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MPTN	2.20%	-0.67%	0.77%	-0.32%	1.38%	3.46%	6.46%
BM <sup>2)</sup>	1.64%	0.34%	2.73%	1.45%	4.39%	6.18%	8.65%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MPTN	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%
BM <sup>2)</sup>	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



\*Affiliates

### Investment Manager Commentary

Indonesia bond market bounced back strongly in May with the 10Y INDOGB yields dropped from 7.25% to 6.92%, in line with declining 10Y UST yields from 4.68% to 4.50% during the month. The Fed held its rates at 5.25%-5.50% with Fed's Chairman Jerome Powell signaled that the Fed would not need to increase US interest rates further. Cooling core US CPI as well weaker-than-expected retail sales were the major economic data which supported the Fed's less hawkish stance. On the domestic front, Bank Indonesia kept BI rate unchanged at 6.25% as the central bank saw the currency strengthening faster-than-expected and inflation remained manageable supported by foreign inflows and weakening USD. Foreign investors recorded a net buy of IDR17.11 trillion in May, hence the foreign ownerships recorded an increased to 14.05% of total outstanding tradable government bonds from 13.77% in the previous month. All tenors posted positive performance in the month, with the medium-tenor bond outperformed the rest of the curve.

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### Manulife Indonesia

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