

## MANULIFE PENDAPATAN TETAP KORPORASI

MAY 2024

### Investment Objective

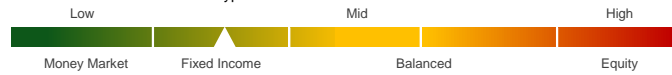
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 119.74 bn
Number of unit	: 35,951,440.85
Net Asset Value/Unit <sup>4)</sup>	: IDR 3,330.56
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

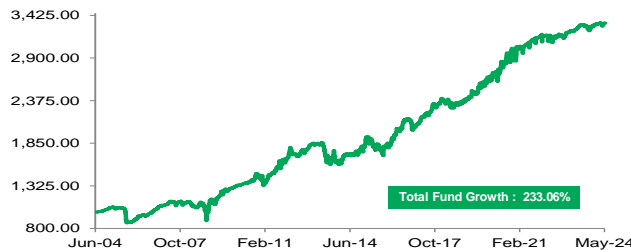
### Portfolio

Government Bond	: 57.73%
Corporate Bond	: 27.58%
Money Market	: 14.69%

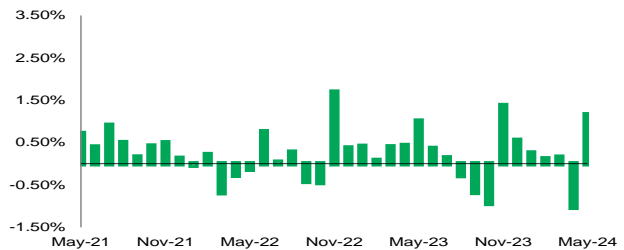
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



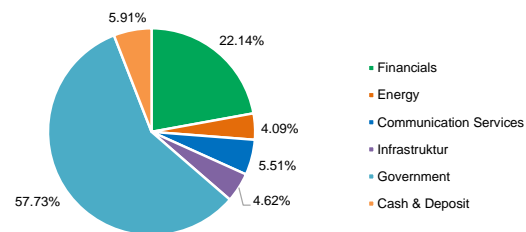
### Fund Performance

Performance in IDR per (31/05/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MPTK	1.16%	0.27%	1.20%	0.64%	1.16%	2.63%	6.20%
BM <sup>2)</sup>	0.32%	0.94%	1.89%	1.59%	3.73%	3.58%	4.23%
							Since Inception <sup>1)</sup>
							6.22%
							5.99%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MPTK	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%
BM <sup>2)</sup>	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%
							12.50%
							14.68%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank BTN  
 Obligasi Berkelanjutan I Bussan Auto Finance Tahap V Tahun 2022  
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C  
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D  
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B  
 Obligasi Negara Republik Indonesia Seri FR0064  
 Obligasi Negara Republik Indonesia Seri FR0071  
 Obligasi Negara Republik Indonesia Seri FR0087  
 Obligasi Negara RI Seri FR0056  
 SBSN Seri IFR0006  
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B  
 \*Non Affiliates



### Investment Manager Commentary

Indonesia bond market bounced back strongly in May with the 10Y INDOGB yields dropped from 7.25% to 6.92%, in line with declining 10Y UST yields from 4.68% to 4.50% during the month. The Fed held its rates at 5.25%-5.50% with Fed's Chairman Jerome Powell signaled that the Fed would not need to increase US interest rates further. Cooling core US CPI as well weaker-than-expected retail sales were the major economic data which supported the Fed's less hawkish stance. On the domestic front, Bank Indonesia kept BI rate unchanged at 6.25% as the central bank saw the currency strengthening faster-than-expected and inflation remained manageable supported by foreign inflows and weakening USD. Foreign investors recorded a net buy of IDR17.11 trillion in May, hence the foreign ownerships recorded an increased to 14.05% of total outstanding tradable government bonds from 13.77% in the previous month. All tenors posted positive performance in the month, with the medium-tenor bond outperformed the rest of the curve.

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