

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

MAY 2024

Investment Objective

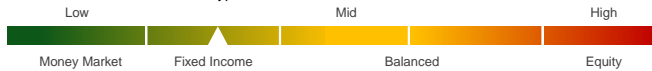
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0673
Fund Size	: USD 3,584,172.26
Number of unit	: 50,893,344.27
Net Asset Value/Unit ⁽⁴⁾	: USD 0.0704
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

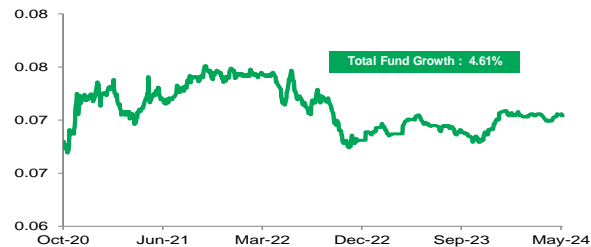
Portfolio

Bond	: 70.93%
Money Market	: 29.07%

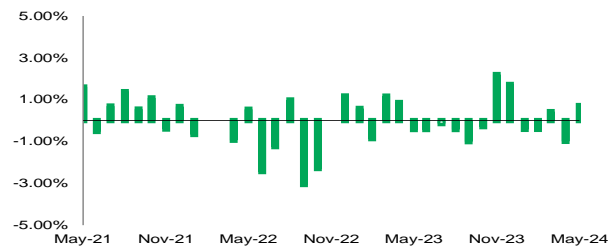
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



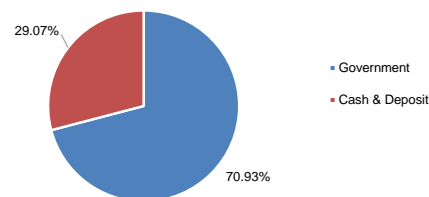
Fund Performance

Performance in USD per (31/05/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDSSI (USD)	0.72%	0.14%	1.00%	-0.71%	0.86%	-0.83%	n/a
BM ⁽²⁾	0.26%	-2.75%	-3.72%	-3.79%	-4.67%	-0.75%	n/a

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDSSI (USD)	2.90%	-7.76%	3.01%	n/a	n/a	n/a	n/a
BM ⁽²⁾	5.64%	-6.29%	3.02%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Eurobonds Indonesia 2024-2
Eurobonds Indonesia 2025-2
Eurobonds Indonesia 2026-2
Eurobonds Indonesia 2027
Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2032-2



*Non Affiliates

Investment Manager Commentary

Indonesia bond market bounced back strongly in May with the 10Y INDOGB yields dropped from 7.25% to 6.92%, in line with declining 10Y UST yields from 4.68% to 4.50% during the month. The Fed held its rates at 5.25%-5.50% with Fed's Chairman Jerome Powell signaled that the Fed would not need to increase US interest rates further. Cooling core US CPI as well weaker-than-expected retail sales were the major economic data which supported the Fed's less hawkish stance. On the domestic front, Bank Indonesia kept BI rate unchanged at 6.25% as the central bank saw the currency strengthening faster-than-expected and inflation remained manageable supported by foreign inflows and weakening USD. Foreign investors recorded a net buy of IDR17.11 trillion in May, hence the foreign ownerships recorded an increased to 14.05% of total outstanding tradable government bonds from 13.77% in the previous month. All tenors posted positive performance in the month, with the medium-tenor bond outperformed the rest of the curve.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.