

MANULIFE DANA EKUITAS SEJAHTERA*

MAY 2024

Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Fund Information

Inception Date	:	9 Jul 07
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 271.51 bn
Number of unit	:	110,971,399.78
Net Asset Value/Unit ⁽⁴⁾	:	IDR 2,446.69
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDEKS IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

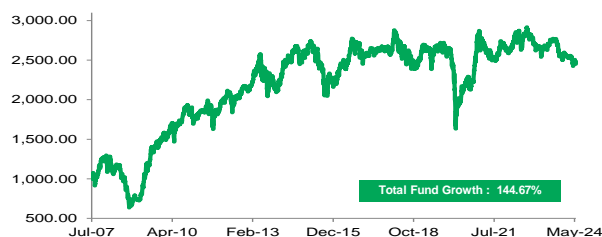
Equity	:	83.97%
Money Market	:	16.03%

Note

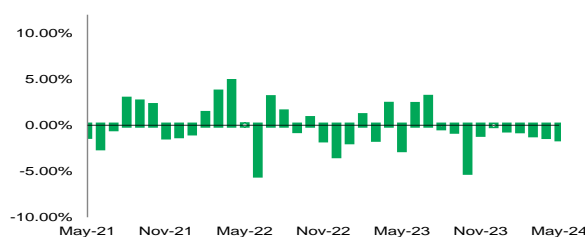
- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks StockSyariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

* Fund name effective starting 14 Dec 2022, previously MANULIFE DANA EKUITAS SYARIAH.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

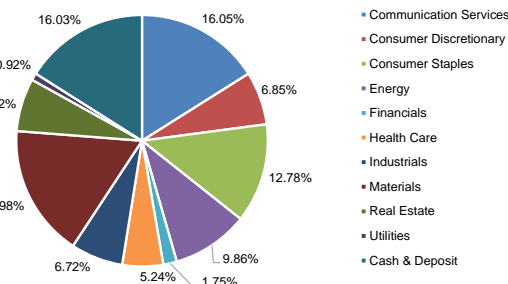
Performance in IDR per (31/05/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDES	-1.48%	-3.70%	-4.80%	-4.77%	-6.67%	-1.65%	-0.71%	5.43%	MDES	-4.66%	2.63%	-2.39%	1.71%	4.75%	-5.15%	3.49%	12.91%
BM ²⁾	0.86%	1.55%	1.65%	0.48%	7.91%	6.06%	3.38%	5.08%	BM ²⁾	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%	8.95%	15.38%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Panin Dubai Syariah
 Stock - Ace Hardware Indonesia Tbk PT
 Stock - Adaro Energy Indonesia Tbk PT
 Stock - AKR Corporindo Tbk PT
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Blue Bird Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Charoen Pokphand Indonesia Tbk PT
 Stock - Ciputra Development Tbk PT
 Stock - Dayamitra Telekomunikasi PT
 Stock - Erajaya Swasembada Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - Indah Kiat Pulp & Paper Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT

*Non Affiliates

Stock - Indosat Tbk PT
 Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT
 Stock - Japfa Comfeed Indonesia Tbk PT
 Stock - Kalbe Farma Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Medikaloka Hermina Tbk PT
 Stock - Merdeka Copper Gold Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Pabrik Kertas Tjiwi Kimia Tbk PT
 Stock - Pakuwon Jati Tbk PT
 Stock - Semen Indonesia Persero Tbk PT
 Stock - Summarecon Agung Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - Trimegah Bangun Persada Tbk PT
 Stock - United Tractors Tbk PT
 Stock - XL Axiata Tbk PT



Investment Manager Commentary

Indonesia equities were negative in May affected by weak Rupiah exchange rate, uncertainty on Fed monetary policy, geopolitical dynamics in the Middle East and sharp corrections of some highly speculative large-cap stocks. Amid the uncertainty foreign investors posted net sell of USD880.5 million in May. Market volatilities aside, Indonesia's economic indicator showed improvement, where inflation fell to 2.8% YoY due to lower food and transport prices. Foreign reserves also rose to USD139 billion in the month. Meanwhile Bank Indonesia maintained BI Rate at 6.25% as inflation lowers and Rupiah stabilize. The central bank saw the currency strengthening faster-than-expected and inflation remained manageable. The currency stabilized in the month supported by foreign inflows and weakening USD, concluded with a slight appreciation of 0.06% MoM. Portfolio allocations in industrials and IT contributed positive attributions, meanwhile allocations in materials and consumer discretionary contributed negative attributions to performance.

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