

## MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

MAY 2024

### Investment Objective

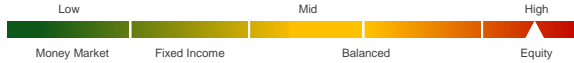
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

### Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	USD 0.0626
Fund Size	:	USD 3,091,758.33
Number of unit	:	47,777,851.91
Net Asset Value/Unit <sup>(4)</sup>	:	USD 0.0647
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MADEOSU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

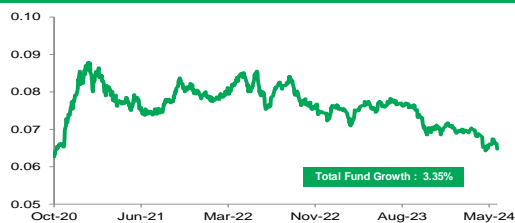
### Portfolio

Equity	:	80.12%
Money Market	:	19.88%

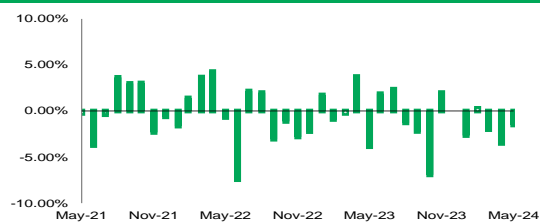
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

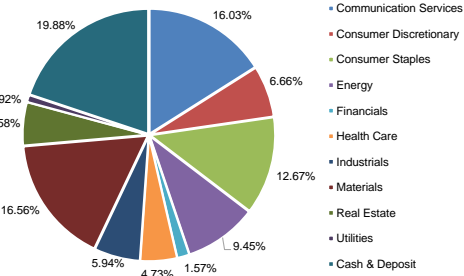
	Performance in USD per (31/05/24)						
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>
MDEOS USD	-1.52%	-6.91%	-9.13%	-9.13%	-13.15%	-5.71%	n/a
BM <sup>(2)</sup>	0.81%	-1.28%	-2.08%	-4.02%	0.80%	2.04%	6.47%

	Yearly Performance						
	2023	2022	2021	2020	2019	2018	2017
MDEOS USD	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank Panin Dubai Syariah  
 Stock - Ace Hardware Indonesia Tbk PT  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - AKR Corporindo Tbk PT  
 Stock - Aneka Tambang Tbk  
 Stock - Arwana Citramulia Tbk PT  
 Stock - Astra International Tbk PT  
 Stock - Bank Aladin Syariah Tbk PT  
 Stock - Bank Syariah Indonesia Tbk PT  
 Stock - Blue Bird Tbk PT  
 Stock - Chandra Asri Pacific Tbk PT  
 Stock - Charoen Pokphand Indonesia Tbk PT  
 Stock - Cikarang Litrindo Tbk PT  
 Stock - Ciputra Development Tbk PT  
 Stock - Dayamitra Telekomunikasi PT  
 Stock - Erajaya Swasembada Tbk PT  
 Stock - GoTo Gojek Tokopedia Tbk PT  
 Stock - Indah Kiat Pulp & Paper Tbk PT  
 Stock - Indocement Tunggul Prakarsa Tbk PT  
 Stock - Indofood CBP Sukses Makmur Tbk PT  
 Stock - Indofood Sukses Makmur Tbk PT  
 Stock - Indosat Tbk PT  
 Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT

Stock - Japfa Comfeed Indonesia Tbk PT  
 Stock - Kalbe Farma Tbk PT  
 Stock - Mayora Indah Tbk PT  
 Stock - Medikaloka Hermina Tbk PT  
 Stock - Merdeka Battery Materials Tbk PT  
 Stock - Merdeka Copper Gold Tbk PT  
 Stock - Mitra Adiperkasa Tbk PT  
 Stock - Mitra Keluarga Karyasehat Tbk PT  
 Stock - Pabrik Kertas Tjiwi Kimia Tbk PT  
 Stock - Pakuwon Jati Tbk PT  
 Stock - Semen Indonesia Persero Tbk PT  
 Stock - Summarecon Agung Tbk PT  
 Stock - Surya Citra Media Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - Timah Tbk PT  
 Stock - Trimegah Bangun Persada Tbk PT  
 Stock - Triputra Agro Persada PT  
 Stock - United Tractors Tbk PT  
 Stock - Vale Indonesia Tbk PT  
 Stock - XL Axiata Tbk PT



\*Non Affiliates

### Investment Manager Commentary

Indonesia equities were negative in May affected by weak Rupiah exchange rate, uncertainty on Fed monetary policy, geopolitical dynamics in the Middle East and sharp corrections of some highly speculative large-cap stocks. Amid the uncertainty foreign investors posted net sell of USD880.5 million in May. Market volatilities aside, Indonesia's economic indicator showed improvement, where inflation fell to 2.8% YoY due to lower food and transport prices. Foreign reserves also rose to USD139 billion in the month. Meanwhile Bank Indonesia maintained BI Rate at 6.25% as inflation lowers and Rupiah stabilize. The central bank saw the currency strengthening faster-than-expected and inflation remained manageable. The currency stabilized in the month supported by foreign inflows and weakening USD, concluded with a slight appreciation of 0.06% MoM. Portfolio allocations in industrials and IT contributed positive attributions, meanwhile allocations in materials and real estate contributed negative attributions to performance.

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