

## MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

MAY 2024

### Investment Objective

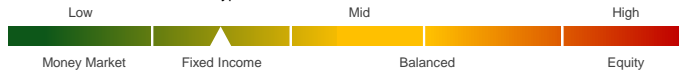
Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

### Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 23,317,900.18
Number of unit	: 24,875,712.11
Net Asset Value/Unit <sup>(3)</sup>	: USD 0.9374
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDMD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

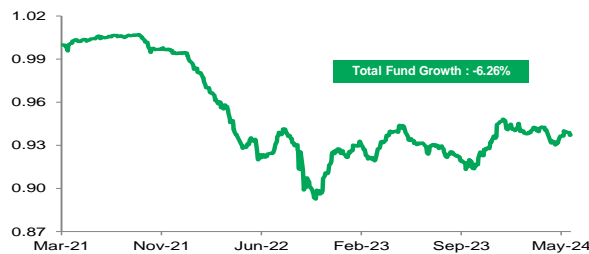
### Portfolio

Bond	: 71.00%
Money Market	: 29.00%

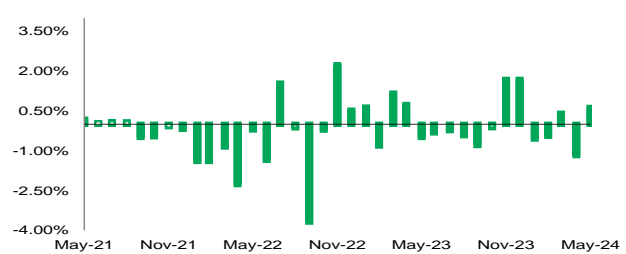
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



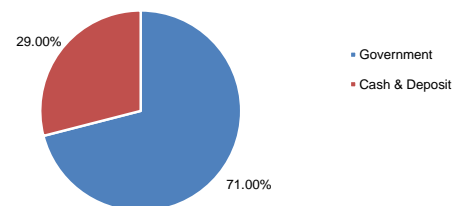
### Fund Performance

Performance in USD per (31/05/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDPTJPD (USD)	0.63%	-0.14%	0.53%	-1.15%	0.28%	-2.27%	n/a	-2.00%	MDPTJPD (USD)	2.70%	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	0.16%	0.46%	1.00%	0.77%	2.08%	1.57%	n/a	1.52%	BM <sup>2)</sup>	2.21%	1.24%	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Eurobonds Indonesia 2025	Eurobonds Indonesia 2032-2
Eurobonds Indonesia 2025-3	Eurobonds Indonesia 2033-2
Eurobonds Indonesia 2026	
Eurobonds Indonesia 2026-2	
Eurobonds Indonesia 2026-3	
Eurobonds Indonesia 2027-4	
Eurobonds Indonesia 2027-5	
Eurobonds Indonesia 2028	
Eurobonds Indonesia 2028-2	
Eurobonds Indonesia 2028-3	
Eurobonds Indonesia 2029-4	

\*Non Affiliates



### Investment Manager Commentary

Indonesia bond market bounced back strongly in May with the 10Y INDOGB yields dropped from 7.25% to 6.92%, in line with declining 10Y UST yields from 4.68% to 4.50% during the month. The Fed held its rates at 5.25%-5.50% with Fed's Chairman Jerome Powell signaled that the Fed would not need to increase US interest rates further. Cooling core US CPI as well weaker-than-expected retail sales were the major economic data which supported the Fed's less hawkish stance. On the domestic front, Bank Indonesia kept BI rate unchanged at 6.25% as the central bank saw the currency strengthening faster-than-expected and inflation remained manageable supported by foreign inflows and weakening USD. Foreign investors recorded a net buy of IDR17.11 trillion in May, hence the foreign ownerships recorded an increased to 14.05% of total outstanding tradable government bonds from 13.77% in the previous month.

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