

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

MAR 2024

Investment Objective

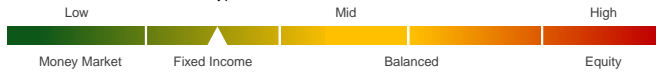
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0673
Fund Size	: USD 3,593,858.40
Number of unit	: 50,900,594.67
Net Asset Value/Unit ⁽⁴⁾	: USD 0.0706
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

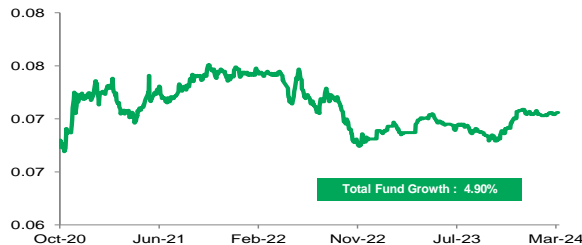
Portfolio

Bond	: 84.22%
Money Market	: 15.78%

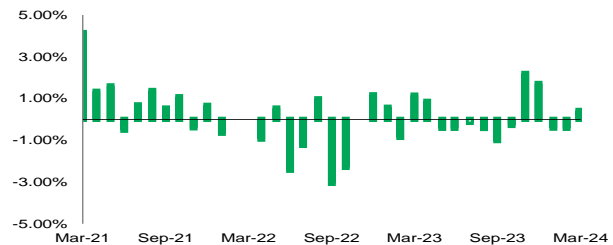
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

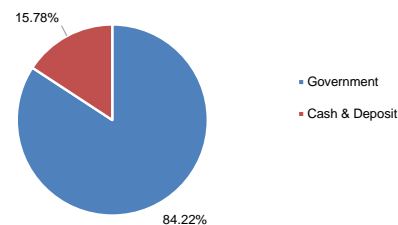


Fund Performance

Performance in USD per (28/03/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDSSI (USD)	0.43%	-0.42%	3.22%	-0.42%	1.58%	0.24%	n/a	1.39%	MDSSI (USD)	2.90%	-7.76%	3.01%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-0.88%	-1.95%	-0.39%	-1.95%	-1.68%	0.73%	n/a	1.81%	BM ²⁾	5.64%	-6.29%	3.02%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Eurobonds Indonesia 2024-2
Eurobonds Indonesia 2025-2
Eurobonds Indonesia 2026-2
Eurobonds Indonesia 2027
Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2032-2



*Non Affiliates

Investment Manager Commentary

The Indonesia bond market continued to record a positive performance. The positive reading was in contrast with the increasing yields with the 10Y yields went up from 6.59% to 6.69%. Furthermore, the yield movement was not in line with the declining 10Y UST yields which slipped from 4.25% to 4.20%. Major drivers were Fed Chair Jerome Powell dovish comments, saying that inflation is not far from where it needs to be for the central banks to start cutting interest rates. On the local space, Bank Indonesia kept its rates unchanged at 6.00% on the back of benign inflation at 3.05% YoY. Yields on short tenor bonds increased more than moderate tenor bonds.

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Manulife Indonesia

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