

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

MAR 2024

Investment Objective

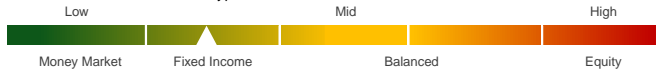
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 59.39 bn
Number of unit	: 52,618,264.57
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,128.65
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

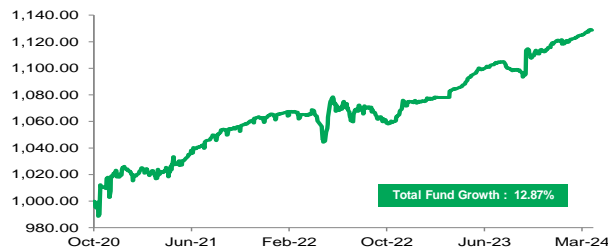
Portfolio

Government Bond	: 43.11%
Corporate Bond	: 22.35%
Money Market	: 34.54%

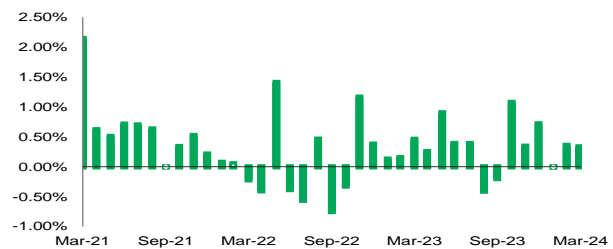
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

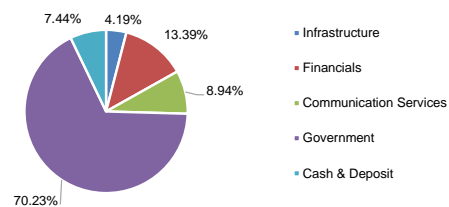


Fund Performance

	Performance in IDR per (28/03/24)								Yearly Performance						
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2023	2022	2021	2020	2019	2018	2017
MDSSI (IDR)	0.33%	0.69%	2.85%	0.69%	4.22%	3.39%	n/a	3.54%	4.27%	0.89%	4.18%	n/a	n/a	n/a	n/a
BM ²⁾	0.26%	0.83%	1.70%	0.83%	3.48%	3.60%	n/a	3.71%	3.53%	3.34%	4.19%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

SBSN Seri PBS017
 SBSN Seri PBS021
 SBSN Seri PBS026
 SBSN Seri PBS037
 SBSN Seri PBSG001
 Sukuk Ijarah Berkelanjutan I Indosat Tahap II Tahun 2015 Seri E
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023
 Sukuk Negara Ritel Seri SR-016



Infra

*Non Affiliates

Investment Manager Commentary

The Indonesia bond market continued to record a positive performance. The positive reading was in contrast with the increasing yields with the 10Y yields went up from 6.59% to 6.69%. Furthermore, the yield movement was not in line with the declining 10Y UST yields which slipped from 4.25% to 4.20%. Major drivers were Fed Chair Jerome Powell dovish comments, saying that inflation is not far from where it needs to be for the central banks to start cutting interest rates. On the local space, Bank Indonesia kept its rates unchanged at 6.00% on the back of benign inflation at 3.05% YoY. Yields on short tenor bonds increased more than moderate tenor bonds.

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Manulife Indonesia

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