

MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

MAR 2024

Investment Objective

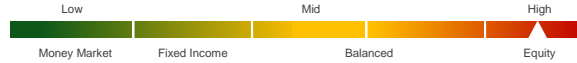
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	USD 0.0626
Fund Size	:	USD 3,256,580.39
Number of unit	:	47,800,379.43
Net Asset Value/Unit ⁽⁴⁾	:	USD 0.0681
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MADEOSU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

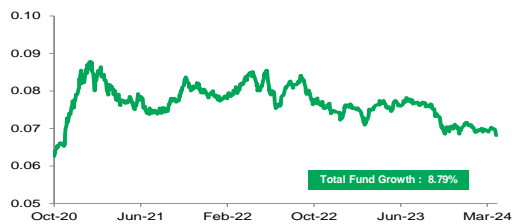
Portfolio

Equity	:	81.48%
Money Market	:	18.52%

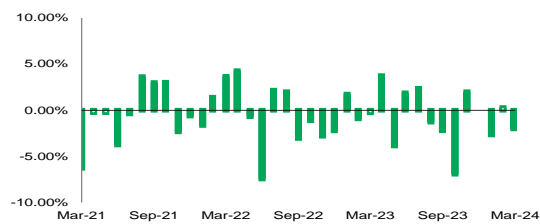
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



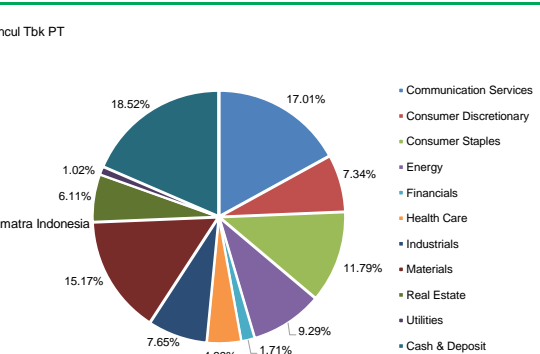
Fund Performance

	Performance in USD per (28/03/24)							Since Inception ⁽¹⁾
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	
MDEOS USD	-2.01%	-4.35%	-9.20%	-4.35%	-8.84%	-4.27%	n/a	2.45%
BM ⁽²⁾	-0.77%	-3.53%	-4.59%	-3.53%	-5.03%	2.41%	n/a	6.96%

	Yearly Performance						
	2023	2022	2021	2020	2019	2018	2017
MDEOS USD	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a
BM ⁽²⁾	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Indosat Tbk PT
Stock - Ace Hardware Indonesia Tbk PT	Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medikaloka Hermina Tbk PT
Stock - Arwana Citramulia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - Pabrik Kertas Tjiwi Kimia Tbk PT
Stock - Blue Bird Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Chandara Asri Pacific Tbk PT	Stock - Perusahaan Perkebunan London Sumatra Indonesia
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Selamat Sempurna Tbk PT
Stock - Cikarang Listrindo Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Summarecon Agung Tbk PT
Stock - Dayamitra Telekomunikasi PT	Stock - Surya Citra Media Tbk PT
Stock - Erajaya Swasembada Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Timah Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Trimegah Bangun Persada Tbk PT
Stock - Indo Tambangraya Megah Tbk PT	Stock - Triputra Agro Persada PT
Stock - Indocement Tunggal Prakarsa Tbk PT	Stock - United Tractors Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT	Stock - XL Axiata Tbk PT
Stock - Indofood Sukses Makmur Tbk PT	



*Non Affiliates

Investment Manager Commentary

Following preliminary euphoria post the quick count election results, the Indonesia stock market tend to weaken. The Indonesia equity underperformed the global market, regional market and emerging market. Foreign investors still posted positive inflow of +USD505.6 million in March. Indonesia macro indicators remain stable in March 2024. Headline inflation came in at 3.05% YoY, from 2.8% YoY in February, mainly driven by food inflation during the Ramadhan month. Indonesia Manufacturing PMI increased to 54.2 in March from 52.7 in February, showing the 31st consecutive monthly growth in factory activities. Portfolio allocations in industrials and energy contributed positive attributions, meanwhile allocations in materials and communication services contributed negative attributions to performance.

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