

MANULIFE DANA EKUITAS USD

MAR 2024

Investment Objective

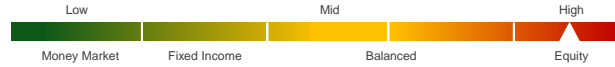
Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 16,873,508.18
Number of unit	: 16,402,235.02
Net Asset Value/Unit ⁽¹⁾	: USD 1.0287
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEKU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

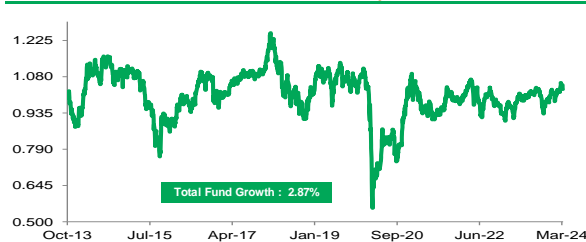
Portfolio

Equity	: 94.96%
Money Market	: 5.04%

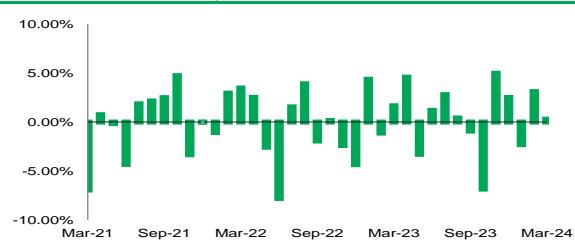
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

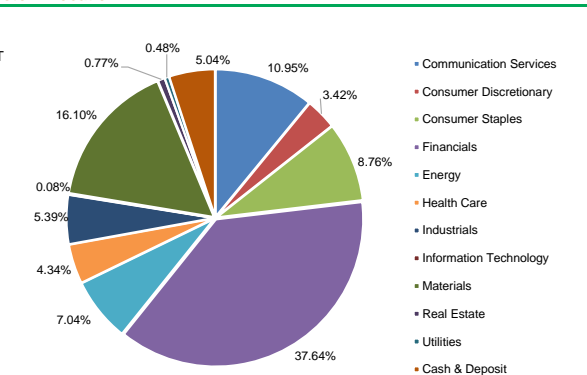
Performance in USD per (28/03/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDE (in USD)	0.29%	1.02%	1.27%	1.02%	6.00%	2.74%	-1.00%
BM ⁽²⁾	-1.31%	-2.77%	2.49%	-2.77%	1.08%	3.78%	0.25%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDE (in USD)	10.08%	-6.96%	-1.63%	-7.61%	6.47%	-12.26%	14.99%
BM ⁽²⁾	6.96%	-4.24%	8.31%	-5.92%	6.13%	-8.80%	19.57%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Medikaloka Hermina Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mitra Adiperkasa Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Barito Pacific Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - Charoen Pokphand Indonesia Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	

*Non Affiliates



Investment Manager Commentary

Following preliminary euphoria post the quick count election results, the Indonesia stock market tend to weaken. The Indonesia equity underperformed the global market, regional market and emerging market. Foreign investors still posted positive inflow of +USD505.6 million in March. Indonesia macro indicators remain stable in March 2024. Headline inflation came in at 3.05% YoY, from 2.8% YoY in February, mainly driven by food inflation during the Ramadhan month. Indonesia Manufacturing PMI increased to 54.2 in March from 52.7 in February, showing the 31st consecutive monthly growth in factory activities. Portfolio allocations in utilities and energy contributed positive attributions, meanwhile allocations in communication services and consumer discretionary contributed negative attributions to performance.

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Manulife Indonesia

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