

MANULIFE DANA BERIMBANG SYARIAH

MAR 2024

Investment Objective

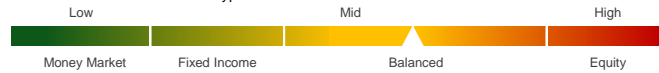
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 75.97 bn
Number of unit	: 39,048,072.33
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,945.67
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

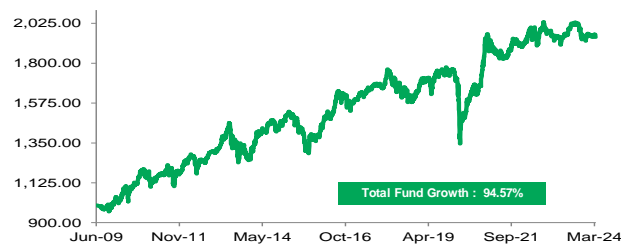
Portfolio

Equity	: 41.89%
Government Bond	: 43.90%
Corporate Bond	: 7.10%
Money Market	: 7.11%

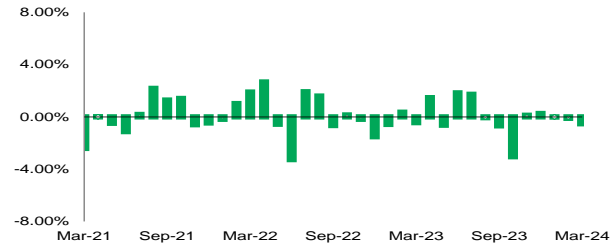
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

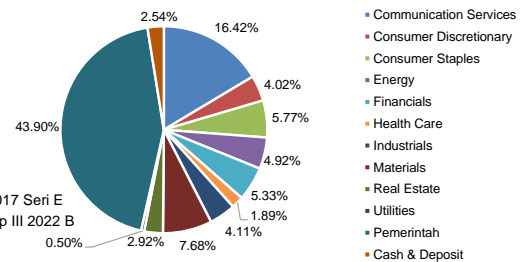
	Performance in IDR per (28/03/24)						
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDBS	-0.52%	-0.64%	-3.29%	-0.64%	0.26%	1.57%	2.70%
BM ²⁾	0.16%	0.11%	-0.18%	0.11%	3.77%	6.44%	5.52%

	Yearly Performance						
	2023	2022	2021	2020	2019	2018	2017
MDBS	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ²⁾	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN
 Stock - Adaro Energy Indonesia Tbk PT
 Stock - Astra International Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Ciputra Development Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Semen Indonesia Persero Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - United Tractors Tbk PT

Stock - XL Axiata Tbk PT
 SBSN Seri PBS004
 SBSN Seri PBS005
 SBSN Seri PBS012
 SBSN Seri PBS017
 SBSN Seri PBS022
 SBSN Seri PBS034
 SBSN Seri PBS037
 SBSN Seri PBSG001
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
 Sukuk Mudharabah Berkelanjutan IV Adira Finance Tahap III 2022 B



*Non Affiliates

Investment Manager Commentary

Following preliminary euphoria post the quick count election results, the Indonesia stock market tend to weaken. The Indonesia equity underperformed the global market, regional market and emerging market. Meanwhile Indonesia bond market continued to record a positive performance. The positive reading was in contrast with the increasing yields with the 10Y yields went up from 6.59% to 6.69%. Indonesia macro indicators remain stable in March 2024. Headline inflation came in at 3.05% YoY, from 2.8% YoY in February, mainly driven by food inflation during the Ramadhan month. Indonesia Manufacturing PMI increased to 54.2 in March from 52.7 in February, showing the 31st consecutive monthly growth in factory activities. Bank Indonesia kept its rates unchanged at 6.00% on the back of benign inflation.

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Manulife Indonesia

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