

MANULIFE PENDAPATAN TETAP NEGARA

JUN 2024

Investment Objective

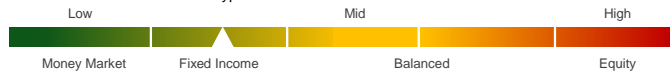
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 854.31 bn
Number of unit	: 243,896,067.79
Net Asset Value/Unit ³⁾	: IDR 3,502.75
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

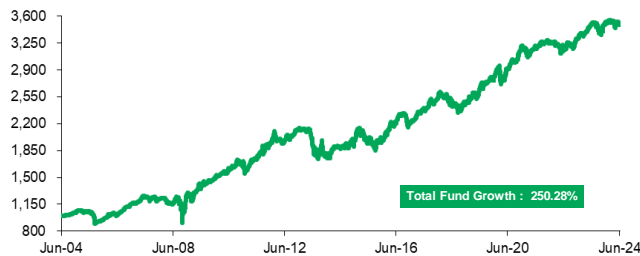
Portfolio

Bond	: 98.76%
Money Market	: 1.24%

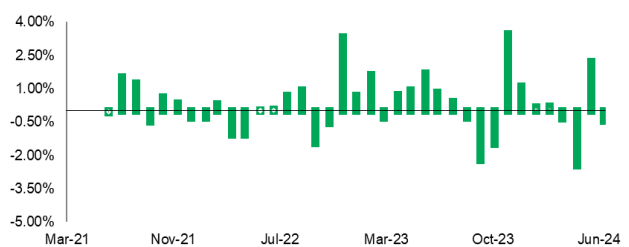
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

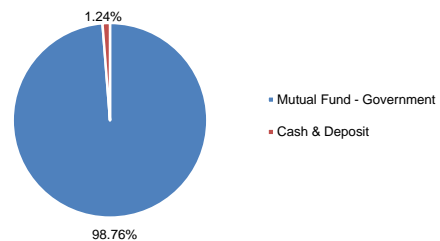


Fund Performance

Performance in IDR per (28/06/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MPTN	-0.44%	-0.77%	-0.76%	-0.76%	0.11%	3.34%	5.58%	6.46%	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%
BM ²⁾	0.02%	0.20%	1.47%	1.47%	3.28%	6.08%	7.81%	6.91%	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

Indonesia bond market was volatile in June due to setbacks in global and domestic sentiments. Latest projection from The Fed in June indicate cautious stance and median forecast of only one rate cut this year. Meanwhile US economic data showed signs of moderation with inflation came lower and labor data softer that drove market optimism of more aggressive rate cut from The Fed. In the domestic market, Rupiah depreciation was the key focus amid seasonally high domestic demand for USD and uncertainty on Indonesia's fiscal outlook due to pro-growth program from President-elect Prabowo. Bank Indonesia maintains benchmark rate at 6.25% despite of weaker Rupiah, and stated monetary operation as key tool to stabilize Rupiah, while rate hike is seen as last resort. Yields rose in all tenors across the yield curve, with the medium-term bond yields underperformed the rest of the curve, with the 10-year bond yields rose the most by 14bps.

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Manulife Indonesia

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