

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

JUN 2024

Investment Objective

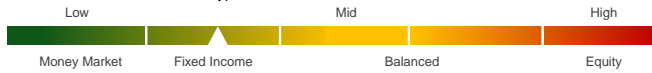
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0673
Fund Size	: USD 3,596,926.00
Number of unit	: 50,889,690.46
Net Asset Value/Unit ⁴⁾	: USD 0.0707
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Bond	: 70.40%
Money Market	: 29.60%

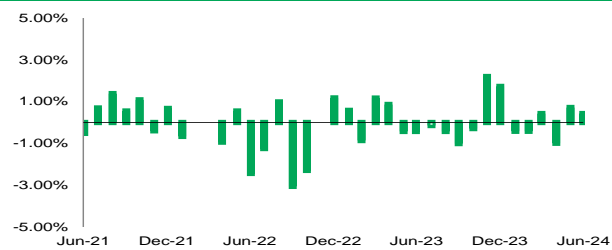
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



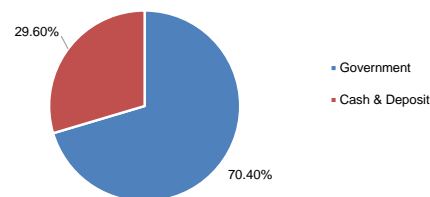
Fund Performance

Performance in USD per (28/06/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDSSI (USD)	0.43%	0.14%	-0.28%	-0.28%	1.73%	-0.51%	n/a
BM ²⁾	-0.77%	-2.64%	-4.53%	-4.53%	-5.29%	-0.70%	n/a
							Since Inception ¹⁾
							1.33%
							0.96%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDSSI (USD)	2.90%	-7.76%	3.01%	n/a	n/a	n/a	n/a
BM ²⁾	5.64%	-6.29%	3.02%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Eurobonds Indonesia 2024-2
Eurobonds Indonesia 2025-2
Eurobonds Indonesia 2026-2
Eurobonds Indonesia 2027
Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2032-2



*Non Affiliates

Investment Manager Commentary

Indonesia bond market was volatile in June due to setbacks in global and domestic sentiments. Latest projection from The Fed in June indicate cautious stance and median forecast of only one rate cut this year. Meanwhile US economic data showed signs of moderation with inflation came lower and labor data softer that drove market optimism of more aggressive rate cut from The Fed. In the domestic market, Rupiah depreciation was the key focus amid seasonally high domestic demand for USD and uncertainty on Indonesia's fiscal outlook due to pro-growth program from President-elect Prabowo. Bank Indonesia maintains benchmark rate at 6.25% despite of weaker Rupiah, and stated monetary operation as key tool to stabilize Rupiah, while rate hike is seen as last resort. Yields rose in all tenors across the yield curve, with the medium-term bond yields underperformed the rest of the curve, with the 10-year bond yields rose the most by 14bps.

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