MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

JUN 2024

Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 60.16 bn
Number of unit	:	52,939,335.28
Net Asset Value/Unit [4]	:	IDR 1,136.36
Fund Currency	:	IDR
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Citibank N.A.
Annual Management Fee	:	1.50%
Bloomberg Code	:	MLDSSII IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.

Low		Mid		High
Money Market	Fixed Income		Balanced	Equity
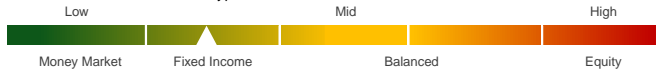
Allocation

Bond	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

|		
Government Bond	:	50.47%
Corporate Bond	:	20.91%
Money Market	:	28.62%

Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).

2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.

3) Based on GICS (Global Industrials Classification Standard).

4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception

Total Fund Growth : 13.64%
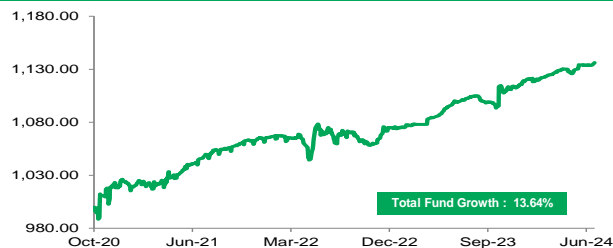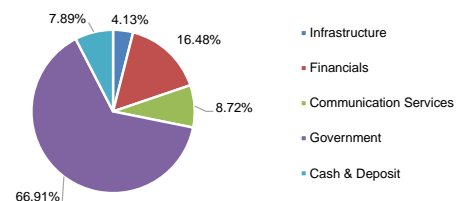
Monthly Performance Last 3 Years
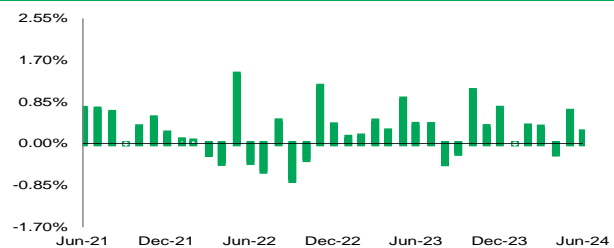
Fund Performance

Performance in IDR per (28/06/24)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDSSI (IDR)	0.24%	0.68%	1.37%	1.37%	3.33%	2.99%	n/a	3.49%
BM [2]	0.26%	0.85%	1.69%	1.69%	3.51%	3.52%	n/a	3.69%

Yearly Performance								
	2023	2022	2021	2020	2019	2018	2017	2016
MDSSI (IDR)	4.27%	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a
BM [2]	3.53%	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation[3]

SBSN Seri PBS017
SBSN Seri PBS021
SBSN Seri PBS032
SBSN Seri PBS037
SBSN Seri PBSG001
Sukuk Ijarah Berkelanjutan I Indosat Tahap II Tahun 2015 Seri E
Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap II Tahun 2020 Seri C
Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023
Sukuk Negara Ritel Seri SR-016

*Non Affiliates

- Infrastructure
- Financials
- Communication Services
- Government
- Cash & Deposit

7.89% 4.13% 16.48% 8.72% 66.91%

Investment Manager Commentary

Indonesia bond market was volatile in June due to setbacks in global and domestic sentiments. Latest projection from The Fed in June indicate cautious stance and median forecast of only one rate cut this year. Meanwhile US economic data showed signs of moderation with inflation came lower and labor data softer that drove market optimism of more aggressive rate cut from The Fed. In the domestic market, Rupiah depreciation was the key focus amid seasonally high domestic demand for USD and uncertainty on Indonesia's fiscal outlook due to pro-growth program from President-elect Prabowo. Bank Indonesia maintains benchmark rate at 6.25% despite weaker Rupiah, and stated monetary operation as key tool to stabilize Rupiah, while rate hike is seen as last resort. Yields rose in all tenors across the yield curve, with the medium-term bond yields underperformed the rest of the curve, with the 10-year bond yields rose the most by 14bps.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11.000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

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