

## MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

JUN 2024

### Investment Objective

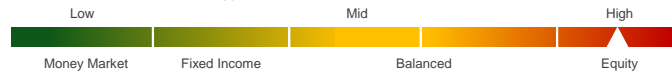
To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

### Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,123,137.97
Number of unit	: 1,644,161.23
Net Asset Value/Unit <sup>2)</sup>	: USD 0.6831
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

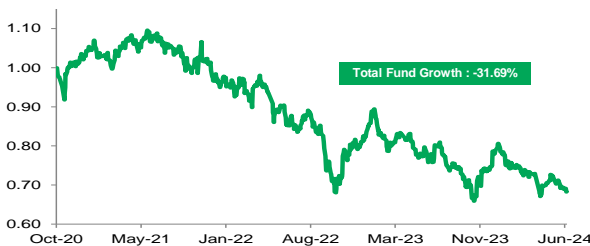
### Portfolio

Equity	: #####
Money Market	: -7.66%

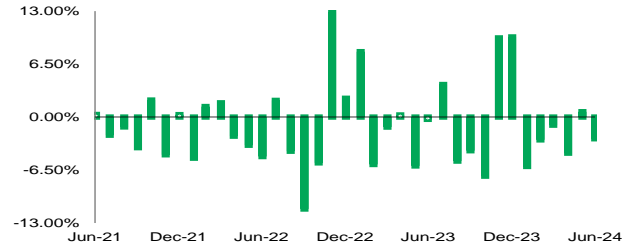
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

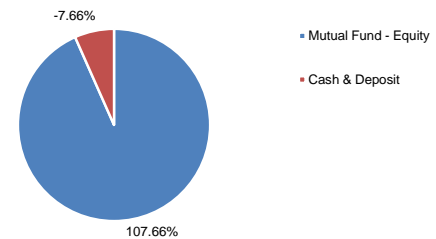


### Fund Performance

Performance in USD per (28/06/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MDIREAP	-2.66%	-6.37%	-15.36%	-15.36%	-10.82%	-14.12%	n/a	-9.76%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



\*Affiliates

### Investment Manager Commentary

Asia ex Japan REITs traded lower in June. While U.S. Fed Funds Futures continued to reflect expectations for 2 rate cuts by end-2024, there was growing expectations of another rate hike in Australia. This was driven by a strong inflation print of 4.0% YoY in May, which exceeded the 3.8% consensus estimate. In the meantime, the European Central Bank cut its benchmark interest rates for the first time in 5 years and remains data dependent. Singapore REITs weakness was driven by industrial REITs due to renewed focus on occupancy weakness with media reports flagging elevated supply of newly completed spaces and prevalent downsizing by tenants. Hong Kong REITs also underperformed due to growing concerns over the health of Hong Kong's retail scene. Going forward, with the potential peak in global interest rates, a key pressure point weighing on Asia REITs looks set to reverse in the year ahead. We continue to seek opportunities and focus on paying reasonable valuations for high quality Asia REITs.

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